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# Kappa ratios and (higher-order) stochastic dominance

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#### **Risk Management**

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#### **Notes**

- 1. We note that there are other approaches to measure risk, see, for example, Bea (2009) and Kutan and Yaya (2016).
- 2. We denote risk-seeking SD for risk seekers as RSD while Levy (2015) denotes

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