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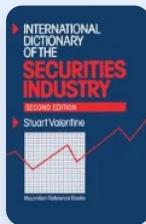
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Stuart Valentine

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Abstract

haircut. The percentage of a securities dealer's position which must be deducted from current valuations to calculate the net capital position. Thus a well traded equity might have a haircut of (say) 20 percent if it is a well-traded security in a good liquid market, but the haircut may be much higher if the security is in a small and risky company.

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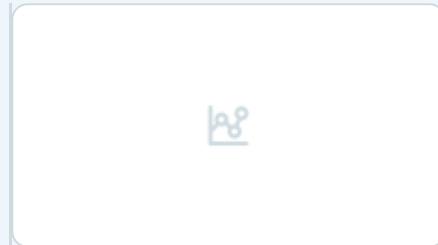
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Valentine, S. (1989). H. In: International Dictionary of the Securities Industry. Palgrave Macmillan, London. https://doi.org/10.1007/978-1-349-09789-0_8

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Keywords

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