

[Home](#) > [The Offshore Interface](#) > Chapter

How Tax Havens and Offshore Finance Centres Operate: Taxation and Secrecy

| Chapter

| pp 1–36 | [Cite this chapter](#)



The Offshore Interface

[Mark Hampton](#)

 60 Accesses

Abstract

One of the key features of the world economy during the last 30 years has been the growing international mobility of capital. This has had a number of far-reaching effects. Governments have found that their economic policy options are increasingly constrained by the reactions of the international money markets, while collective initiatives attempting monetary stabilisation, such as the European Union's Exchange Rate Mechanism (ERM), have found themselves subordinated to the judgement of the world's currency markets. Huge speculative currency movements precipitated the rapid and costly exit of the UK from the ERM in October 1992.

Access this chapter

[Log in via an institution](#) →

Subscribe and save

Springer+

from €37.37 /Month

- Starting from 10 chapters or articles per month
- Access and download chapters and articles from more than 300k books and 2,500 journals
- Cancel anytime

[View plans](#) →

Buy Now

^ **Chapter**

EUR 29.95

Price includes VAT (Poland)

- Available as PDF
- Read on any device
- Instant download
- Own it forever

[Buy Chapter](#) →

^ **eBook**

EUR 117.69

Price includes VAT (Poland)

- Available as PDF
- Read on any device
- Instant download
- Own it forever

[Buy eBook](#) →

^ **Hardcover Book**

EUR 160.49

Price includes VAT (Poland)

- Durable hardcover edition
- Dispatched in 3 to 5 business days
- Free shipping worldwide - [see info](#)

[Buy Hardcover Book](#) →

Tax calculation will be finalised at checkout

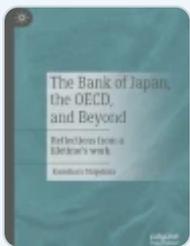
Purchases are for personal use only

[Institutional subscriptions](#) →

Preview

Unable to display preview. [Download preview PDF.](#)

Similar content being viewed by others



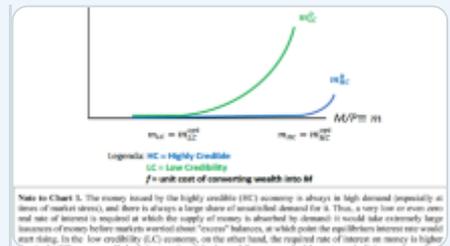
Frameworks and Conduct of Monetary Policy in Europe

Chapter | © 2024



Is there a trade-off between free capital mobility, financial stability and fiscal policy flexibility in the EMU?

Article | Open access
12 December 2017



Why MMT can't work

Article | 28 January 2021

Explore related subjects

Discover the latest articles, books and news in related subjects, suggested using machine learning.

[Economic Geography](#)

[Economics](#)

[Economics of International Organizations](#)

[European Economics](#)

[International Economics](#)

[International Finance](#)

© 1996 Mark Hampton

About this chapter

Cite this chapter

Hampton, M. (1996). How Tax Havens and Offshore Finance Centres Operate: Taxation and Secrecy. In: The Offshore Interface. Palgrave Macmillan, London. https://doi.org/10.1007/978-1-349-25131-5_1

[.RIS↓](#) [.ENW↓](#) [.BIB↓](#)

DOI	Publisher Name	Print ISBN
https://doi.org/10.1007/978-1-349-25131-5_1	Palgrave Macmillan, London	978-1-349-25133-9

Online ISBN	eBook Packages
978-1-349-25131-5	Palgrave Business & Management Collection Business and Management (RQ)

Keywords

[Money Laundering](#) [Private Banking](#) [Channel Island](#) [Cayman Island](#)

[International Herald Tribune](#)

These keywords were added by machine and not by the authors. This process is experimental and the keywords may be updated as the learning algorithm improves.

Publish with us

[Policies and ethics](#) 

Search

Search by keyword or author



Navigation

[Find a journal](#)

[Publish with us](#)

[Track your research](#)
