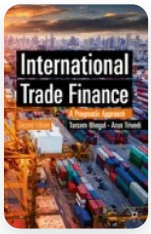
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International Trade Finance

Tarsem Bhogal & Arun Trivedi

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Abstract

Documentary Credits: Documentary credits are classic instruments for financing purchasing of foreign goods and foreign equipment. They may provide assistance to the issuing bank to grant financial facility to the importer. They may also provide assistance to the advising/confirming bank to grant financial facility to the exporter.

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