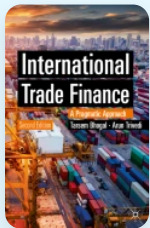


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Common Irregularities in Documents

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International Trade Finance

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Abstract

It is essential that documents called for in a documentary letter of credit comply correctly and are in accordance with the terms of the credit. However, mistakes do occur and these cause extra work for the exporter and the bank(s) involved. This extra work causes delay in receiving payment from the importer/bank, and may involve extra cost for the exporter. The irregularities/discrepancies can be avoided by paying due attention.

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