

Search



Home > The Portuguese Escudo Monetary Zone > Chapter

# The Results of the 1971 Reform of *Escudo* Monetary Zone Union. The Angolan and Mozambican Divergence

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pp 101–120 | Cite this chapter



**The Portuguese Escudo Monetary** 

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in the Lisbon stock market. The more payments were settled, the more transfers were demanded. Parallel markets also spread, benefiting from a "collective" psychosis" demand for transfers. The first oil shock brought new constraints in the autumn of 1973, and a military revolution sought to put an end to the Portuguese political regime on 16 March 1974, but failed. A successful one took place on 25 April.

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- 3. PT/CGD/BNU/D, AG, 061.03/23, BNU Historical Archives. The Angolan milk sector located in *Cela*, in spite of a Metropolis firm's participation in this business (Martins and Rebelo), also did not receive credit in *Despacho* of 14 December 1971.
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