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# Rules of Economic and Financial Operations

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5. Qur'an (S4; 58; S7; 55-56; S57:25).
6. Potential benefits of international trade: increased commercial opportunities and investment, enhanced competitiveness, export diversification, diversification of supply sources of goods and services and strengthening competition, exchange of know-how and technology that boost in turn innovation, competition and exchange of best practices between trade partners.
7. *Khoms* (tax on income), *Zakah* (tax on wealth) and *Kharaj* (land tax) are proportional taxes which, through their proportionalities favor the stabilization of economy (Sadr [2016](#)).

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12. de Mooij et al. ([2013](#)) stressed that most corporate tax systems favor debt over equity finance. The fact is now widely recognized as, potentially, amplifying risks to financial stability. In investigating empirically the link between this tax bias and the probability of financial crisis, they found that greater tax bias is associated with significantly higher aggregate bank leverage, and that this in turn is associated with a significantly greater chance of crisis.
13. One of the key indicators used in the World Bank report “Doing Business”.
14. Biraima ([1991](#)) argued that *“the economic actions of a Muslim must be governed by the principle of thankfulness. This means that he will be guided in all his economic activities by the desire to maximize an ‘Iman’ function, the*

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