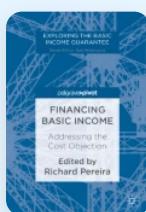


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Abstract

Interest in basic income (BI) has resurged from the realization that artificial intelligence (AI) is replacing human beings in the workforce. Therefore, it is urgent to resolve the controversial question of how to finance BI, overcoming objections to presumed violations of property rights. This chapter argues that resources produced by nature or society as a whole, are the property of the public. Therefore the citizenry are entitled to receive rent for use of their property, what economists call economic rent. Figures from the *Total Resource Rents of Australia (TRRA)* study is used to calculate revenue available for BI in Australia.

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[Google Scholar](#)

Author information

Authors and Affiliations

Gund Institute for Ecological Economics, University of Vermont, Burlington, VT, USA

Gary Flomenhoft

Centre for Social Responsibility in Mining, Sustainable Minerals Institute (SMI), University of Queensland, Brisbane, Australia

Gary Flomenhoft

Editor information

Editors and Affiliations

University of Birmingham , Birmingham, United Kingdom

Richard Pereira

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