

Search



<u>Home</u> > <u>Jacob Schiff and the Art of Risk</u> > Chapter

Jacob Schiff and His Cohort

Chapter | First Online: 20 June 2018

pp 75–107 | Cite this chapter



Jacob Schiff and the Art of Risk

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

- > Store and/or access information on a device
- Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

Log in via an institution → Subscribe and save Springer+ from €37.37 /Month Starting from 10 chapters or articles per month Access and download chapters and articles from more than 300k books and 2,500 journals Cancel anytime View plans → Buy Now

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

Purchases are for personal use only

<u>Institutional subscriptions</u> →

Notes

- 1. Adler, Jacob H. Schiff, pp. 1-6.
- 2. Cohen, Jacob H. Schiff, p. 2.
- 3. Ibid., p. 3. Cohen does not state which brother-in-law or which banking firm.

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

- 10. Cohen, Jacob H. Schiff, p. 100.
- 11. Cravath as quoted in Adler, Jacob H. Schiff, Vol. 2, p. 46.
- 12. Birmingham, Our Crowd, p. 171.
- 13. Collins, Otto Kahn, p. 51.
- 14. Pat Thane, 'Cassel, Sir Ernest Joseph (1852–1921)', Oxford Dictionary of National Biography (Oxford: Oxford University Press, 2008), http://www.oxforddnb.com/view/article/32323, accessed 1 August 2016.

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

- 21. Cohen, Jacob H. Schiff, p. 138.
 - 22. Abraham Yarmolinsky (trans. and ed.), *The Memoirs of Count Witte* (Garden City: Doubleday, Page & Company, 1921), p. 164.
 - 23. Letter from Schiff to Paul Nathan, 10 October 1906, as quoted in Szajkowski, 'Paul Nathan, Lucien Wolf, Jacob H. Schiff', pp. 3-26.
- 24. Szajkowski, 'Paul Nathan, Lucien Wolf, Jacob H. Schiff', pp. 77-78.
- 25. Jacob H. Schiff, 'Peace and Friendship with Japan', *Advocate of Peace*, Vol. 72, No. 11 (1910), p. 268.

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

- 34. Ibid., p. 324.
- 35. Ibid., p. xiii.
- 36. Ehud Manor, Louis Miller and Di Warheit ('The Truth'): Yiddishism, Zionism and Socialism in New York, 1905–1915 (Eastbourne: Sussex Academic Press, 2012), p. 109.
- 37. Diner, The Jews of the United States, p. 168.
- 38. Supple, 'A Business Elite', p. 167.

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

	Roosevelt (New York: Simon & Schuster, 2013), p. 508.
5.	Clymer, John Hay, p. 80.
ô.	Tyler Dennett, John Hay: From Poetry to Politics (New York: Dodd, Mead, & Company, 1934), p. 396.
7.	Ibid.
3.	Ibid.
9.	Dennett, John Hay, p. 396.
our privacy, your choice	
le use essential cookies to make sure the site can function. We, and our 93 partners , also see optional cookies and similar technologies for advertising, personalisation of content, sage analysis, and social media.	

4

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

- 57. Matthew M. Silver, Louis Marshall and the Rise of Jewish Ethnicity in America: A Biography (New York: Syracuse University Press, 2013), p. 214.
- 58. Berkowitz, 'Between Altruism and Self-Interest', p. 255.
- 59. Diner, The Jews of the United States, p. 187.
- 60. Feingold, A Midrash on American Jewish History, p. 204.
- 61. For discussion see Ginsberg, *The Fatal Embrace*, pp. 70-72.

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

- 69. Ferguson, The House of Rothschild, Vol. 2, p. 66.
 - 70. Thorstein Veblen, *Theory of the Leisure Class*, as quoted in Charles R. Geisst, *The Last Partnerships: Inside the Great Wall Street Money Dynasties* (New York: McGraw-Hill, 2001), p. 3. See also p. 103.
 - 71. Katz, August Belmont, p. 91.
 - 72. Birmingham, *Our Crowd*, pp. 152–153. See also Geisst, *The Last Partnerships*, p. 104; Supple, 'A Business Elite', p. 166.
 - 73. Birmingham, Our Crowd, p. 76.

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

- 81. Ibid., pp. 8-9.
- 82. Matsumura, Baron Kaneko, Kindle Edition, 19%.
- 83. Ibid., 47%.
- 84. Kovalio, *The Russian Protocols of Zion in Japan*, p. 7. There has been extensive discussion, with some disagreement, over where the *Protocols* originated.
- 85. Best, 'Ideas Without Capital', p. 455.

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

- 93. Letter from Schiff to Warburg, 25 October 1900, JSP: Reel 676.
- 94. Takahashi Memo, JSP: Box 1861, Folder 6.
- 95. Schiff, 'Financial Progress in Japan', p. 911.
- 96. Jacob H. Schiff, Our Journey to Japan: Printed as a Surprise to the Author, Jan 10, MGMVII (New York: New York Co-operative Society, 1906), p. 96.
- 97. Cohen, Jacob H. Schiff, p. 136.

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

http://query.nytimes.com/search/sitesearch/#/kennan/from19170324to

- 104. Szajkowski, 'Paul Nathan, Lucien Wolf, Jacob H. Schiff', p. 14.
- 105. Good, 'America and the Russian Revolutionary Movement', p. 275; Free Russia (1 September 1890), p. 12. At a presentation by George Kennan at the Lowell Institute in Boston in 1890, Mark Twain was said to have been compelled by the emotions elicited by Kennan's speech to 'tearfully' rise from his seat; he reputedly stated, 'If such a government cannot be overthrown otherwise than by the use of dynamite, then, thank God for Dynamite'.

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

- 113. 'Kennan Retells History'.
- 114. The Outlook (January-April 1915), pp. 622-626.
- 115. Ukrainian Quarterly, Vol. 15 (1959), p. 174.
- 116. Elinor Slater and Robert Slater, *Great Jewish Men* (New York: Jonathan David, 2001), pp. 274–276.
- 117. Szajkowski, 'Paul Nathan, Lucien Wolf, Jacob H. Schiff', p. 6.
- 118. Letter from Kennan to Griscom, 5 June 1905, GKP.

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

- 126. George F. Kennan, 'How Russia Loses Good Citizens', *The Outlook*, Vol. 104 (1913), p. 716.
- 127. 'Guide to the Papers of Isaac A. Hourwich (1860–1924)', Yivo Institute, http://findingaids.cjh.org/?pID=1358888, accessed 21 July 2016.
- 128. Berkowitz, 'Between Altruism and Self-Interest', p. 267.
- 129. John D. Moore speaking as a representative of the Friends of Irish Freedom during the Espionage and Interference with Neutrality hearings before the

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

135. Manor, *Forward*, p. 10. Grigory Gershuni (1870–1908) led the Socialist Revolutionary Party in Russia, an underground anarchist organization, for which he was imprisoned in Siberia before escaping in 1906 and making his way through Japan to the USA. Shillony, 'The Jewish Response', pp. 393–400.

Author information

Authors and Affiliations

National Real Estate Forum, Beverly Hills, CA, USA

Adam Gower

Corresponding author

Correspondence to Adam Gower

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

Print ISBN 978-3-319-90265-4 Online ISBN 978-3-319-90266-1

eBook Packages

<u>Economics and Finance</u>

Economics and Finance (R0)

Publish with us

Policies and ethics [2]

Search

Search by keyword or author

Your privacy, your choice

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies

We use essential cookies to make sure the site can function. We, and our 93 **partners**, also use optional cookies and similar technologies for advertising, personalisation of content, usage analysis, and social media.

By accepting optional cookies, you consent to allowing us and our partners to store and access personal data on your device, such as browsing behaviour and unique identifiers. Some third parties are outside of the European Economic Area, with varying standards of data protection. See our **privacy policy** for more information on the use of your personal data. Your consent choices apply to springer.com and applicable subdomains.

You can find further information, and change your preferences via 'Manage preferences'. You can also change your preferences or withdraw consent at any time via 'Your privacy choices', found in the footer of every page.

We use cookies and similar technologies for the following purposes:

Store and/or access information on a device

Personalised advertising and content, advertising and content measurement, audience research and services development

Accept all cookies

Reject optional cookies