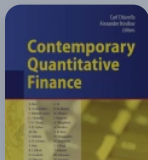


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# The Economic Plausibility of Strict Local Martingales in Financial Modelling

| Chapter

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economically about the models in the right way. In particular, we argue that there is nothing inherently objectionable about either model.

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*For Eckhard Platen on the occasion of his 60th birthday, with gratitude.*

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