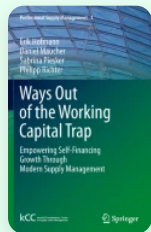


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# Determination of the Internal Financing Power of Corporate Growth via the Self-Financeable Growth Rate

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## Ways Out of the Working Capital Trap

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## Abstract

A company can reach its growth limits in different ways. External business factors, such as the saturation of sales markets or the scarcity of a skilled, experienced workforce, but also internal business aspects, such as capacity limits, below-average productivity, lack of capital or organizational inefficiencies can present growth obstacles for a company. These factors will mean that a company's own growth potential is not fully utilized. Nonetheless, a company's growth-inhibiting

starting position can be fundamentally changed by means of adequate measures for strengthening its financing power.



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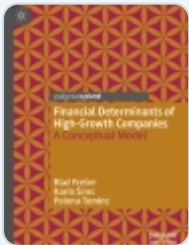
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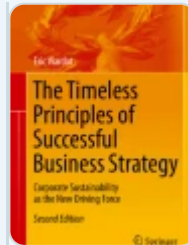
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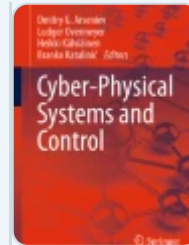
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## Notes

1. Cf. Volkart ([2006](#), p. 704 et seq.).

2. Cf. Churchill and Mullins ([2001](#), p. 135 et seq.).
3. Cf. Handelsgesetzbuch (HGB) ([2006](#), § 255 para. 2).
4. Cf. Reason ([2004](#), p. 78).

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