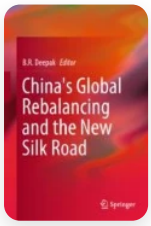
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The China–Pakistan Economic Corridor (CPEC): A Game Changer for Pakistan's Economy

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China's Global Rebalancing and the New Silk Road

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Abstract

The China–Pakistan Economic Corridor (CPEC) is yet another important corridor along the BRI where China has promised to invest US$57 billion dollars, of which 14 billion has been already invested in 30 early-harvest projects. Moving away from the geopolitics of the corridor, the chapter focuses on the economic fundamentals of the CPEC. It argues that, being the pilot and flagship of the BRI, the corridor would be a model for bilateral and multilateral cooperation. It is projected that the CPEC will bring about a miracle on the Indus similar to the miracles in post-war Japan, Korea, and ASEAN in the 1980s.

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Appendices

Appendix 1 The On-Going CPEC Projects

1	KKH II (Thakot–Havilian)
2	Multan–Sukkar
3	Railway Projects
4	Quaid-e-Azam Solar Plant
5	Haier Ruba Industrial Park Phase I:

6	Port Qasim Coal-Fired Power Project
7	Gwadar East Bay expressway,
8	Gwadar Port Capacity Recovery of Phase
9	Maintenance Dredging
10	Expansion of Stock Yard and New Bulk Cargo Handling Equipment
11	Restoration of Structures, Facilities and Site
12	Purchase of a 5000-HP Tugboat and Certain Transportation Vehicles
13	Production and Living Facilities Improvement and Security
14	Multipurpose wharf Zone
15	Breakwater
16	Gwadar International Airport
17	Gwadar East Bay expressway
18	Gwadar Smart Port City Master Plan
19	Gwadar Power Plan
20	Desalination Plant
21	Sewage Plant
22	Gwadar Faqueer Primary School
23	Gwadar Hospital Up Gradation

24	Gwadar Vocational Technical Institute
25	Scholarship Programs for Gwadar
26	Expansion of Existing Multipurpose Terminal of Gwadar Port
27	Phase-II of East Bay Expressway from Makran Coastal Highway to New Gwadar International Airport
28	Fresh Water Supply, distribution
29	Wastewater Treatment Project for Gwadar City
30	Khuzdar–Besima Highway
31	KKH Up Gradation Phase III (Raikotto Thakot)
32	D.I Khan–Quetta, Up Grading to Four Lanes
33	Haveliandry Port
34	Lahore–Multan Motorway
35	Multan–Hyderabad Motorway
36	Kemari–Hyderabad Motorway
37	Dawood 50-mW Wind Farm, Sindh
38	Uep 100-mW Wind Farm, Sindh
39	Sachal 50-mW Wind Farm, Sindh
40	Zonergy 300-mW Quaid-E-Azamsolar Park, Punjab

41	Port Qasim 2 × 660-mW Coal-Fired Power Plant
42	Sahiwal 2 × 660-mW Coal-Fired Power Plant, Sindh
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55	Wind Farm Phase II at China Three Gorges
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60	Thar Mine Mouth Coal Power Plant
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62	Gas Power Project
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64	Haier Industrial Park Phase II
65	Gwadar–NawabShah Gas Pipeline and Gwadar LNG Terminal
66	Orange Line Train, Lahore
67	Gwadar–-NawabShah Gas Pipeline and Gwadar LNG Terminal
68	China-Pak Cross Border Optical Fiber

Source: Embassy of the People's Republic of China, Islamabad

Appendix 2 CPEC Proposed Mineral and Industrial Zones

Mineral Zones

Thar (coal), Larkana (coal), Salt Range (antimony), Chiniot (iron ore), Dargai (chromite), North Waziristan (chromite), Kurram (antimony), Waziristan, (copper), Chitral (antimony), Besham (iron ore, lead), Nizampur (iron ore) Mohmand (marble), Khuzdar (chromite, antimony), Chaghi (chromite), Qila Saifullah (antimony, chromite), Saindak (gold, silver), RekoDiq (gold), Kalat (iron ore), Lasbela (manganese), Gwadar (oil refinery), Muslim Bagh (chromite)

Source: *The News International* (Rawalpindi), 26 July 2015.

Industrial Zones

Sukkur, Larkana, Karachi, Bin Qasim, Korangi Creek, Khairpur, Hattar, Gadoon Ghazi, D I Khan, Jalozai, Nowshera, Bannu, Chitral, Risalpur, Quetta, Dostan, Gwadar, Khuzdar, Uthal, Hub, Dera Murad Jamali

Source: *The News International* (Rawalpindi), 26 July 2015.

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