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# The China–Pakistan Economic Corridor (CPEC): A Game Changer for Pakistan's Economy

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## China's Global Rebalancing and the New Silk Road

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## Abstract

The China–Pakistan Economic Corridor (CPEC) is yet another important corridor along the BRI where China has promised to invest US\$57 billion dollars, of which 14 billion has been already invested in 30 early-harvest projects. Moving away from the geopolitics of the corridor, the chapter focuses on the economic fundamentals of the CPEC. It argues that, being the pilot and flagship of the BRI, the corridor would be a model for bilateral and multilateral cooperation. It is projected that the CPEC will bring about a miracle on the Indus similar to the miracles in post-war Japan, Korea, and ASEAN in the 1980s.



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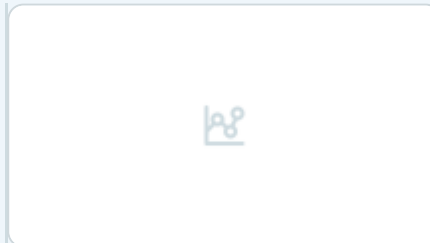
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## Notes

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## Appendices

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### Appendix 1 The On-Going CPEC Projects

1	KKH II (Thakot–Havilian)
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6	Port Qasim Coal-Fired Power Project
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8	Gwadar Port Capacity Recovery of Phase
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11	Restoration of Structures, Facilities and Site
12	Purchase of a 5000-HP Tugboat and Certain Transportation Vehicles
13	Production and Living Facilities Improvement and Security

14	Multipurpose wharf Zone
15	Breakwater
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17	Gwadar East Bay expressway
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19	Gwadar Power Plan
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Source: Embassy of the People’s Republic of China, Islamabad

## Appendix 2 CPEC Proposed Mineral and Industrial Zones

### Mineral Zones

Thar (coal), Larkana (coal), Salt Range (antimony), Chiniot (iron ore), Dargai (chromite), North Waziristan (chromite), Kurram (antimony), Waziristan, (copper), Chitral (antimony), Besham (iron ore, lead), Nizampur (iron ore) Mohmand (marble), Khuzdar (chromite, antimony), Chaghi (chromite), Qila Saifullah (antimony, chromite), Saindak (gold, silver), RekoDiq (gold), Kalat (iron ore), Lasbela (manganese), Gwadar (oil refinery), Muslim Bagh (chromite)

Source: *The News International* (Rawalpindi), 26 July 2015.

### Industrial Zones

Sukkur, Larkana, Karachi, Bin Qasim, Korangi Creek, Khairpur, Hattar, Gadoon Ghazi, D I Khan, Jalozai, Nowshera, Bannu, Chitral, Risalpur, Quetta, Dostan, Gwadar, Khuzdar, Uthal, Hub, Dera Murad Jamali

Source: *The News International* (Rawalpindi), 26 July 2015.

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