

[Home](#) > [Shale Energy Revolution](#) > Chapter

Different Behaviors in Natural Gas Production Between National and Private Oil Companies: Economics-Driven or Environment-Driven?

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| pp 131–149 | [Cite this chapter](#)

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gas ratio for IOCs is economics-driven, and the incline in gas ratio for NOCs is environment-driven. Therefore, the environmental objective is the NOCs' third non-commercial objective, alongside subsidizing below-market energy prices and offering excessive employment, as found in the literature. Governments may consider the transfer of subsidies from low energy prices to clean energy promotion, which leads to energy saving and emissions reduction.

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