

[Home](#) > [The Japanese Iron and Steel Industry, 1850–1990](#) > Chapter

# The Second World War and the Controlled Economy

| Chapter

| pp 156–188 | [Cite this chapter](#)



## The Japanese Iron and Steel Industry, 1850–1990

[Seiichiro Yonekura](#)

Part of the book series: [Studies in the Modern Japanese Economy](#) ((SMJE))

 94 Accesses

## Abstract

In September 1931, the Japanese Army invaded Manchuria, and in December of the same year, Japan discarded the gold standard. Both incidents had a significant impact on the course of the Japanese economy, leading as they did to heavy industrialisation, rapid economic growth, and further involvement in wars. Thanks to the rapid economic growth, the non-integrated firms quickly recovered from the depression, and the Japan Steel Corporation, established in 1934, became a partial solution to the historical imbalance in the industry, as described in previous chapters. With heavy industrialisation, the iron and steel industry expanded its

capacity and began to change its industrial structure. In 1937, when the China War broke out, Japan moved into a war economy, and the iron and steel industry, as the most important sector for the production of munitions, came under government control. This chapter will examine how heavy industrialisation and rapid economic growth in the early 1930s increased the production capacity of the industry and how the industrial policy of the government changed. It will also explore how the controlled economy worked, how it affected the iron and steel industry, and what the government and the industry learned from the controlled economy.

 This is a preview of subscription content, [log in via an institution](#)  to check access.

### Access this chapter

[Log in via an institution](#) 

### Subscribe and save

Springer+

from €37.37 /Month

- Starting from 10 chapters or articles per month
- Access and download chapters and articles from more than 300k books and 2,500 journals
- Cancel anytime

[View plans](#) 

### Buy Now

 **Chapter**

**EUR 29.95**

Price includes VAT (Poland)

 **eBook**

**EUR 117.69**

Price includes VAT (Poland)

- Available as PDF
- Read on any device
- Instant download
- Own it forever

- Available as PDF
- Read on any device
- Instant download
- Own it forever

Buy Chapter →

Buy eBook →

## ^ Hardcover Book

EUR 160.49

Price includes VAT (Poland)

- Durable hardcover edition
- Dispatched in 3 to 5 business days
- Free shipping worldwide - [see info](#)

Buy Hardcover Book →

Tax calculation will be finalised at checkout

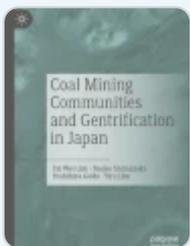
Purchases are for personal use only

[Institutional subscriptions](#) →

## Preview

Unable to display preview. [Download preview PDF.](#)

### Similar content being viewed by others



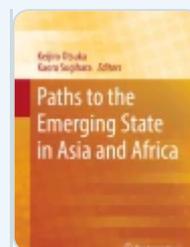
**Comparison of the Impacts of Japan's Industrialization on the Coal Mining and Agriculture and Forestry...**

Chapter | © 2019



**State Intervention and Forced Industrialization in the Twentieth Century.**

Chapter | © 2025



**Labour-Intensive Industrialization and the Emerging State in Pre-war Japan**

Chapter | © 2019

## Explore related subjects

Discover the latest articles, books and news in related subjects, suggested using machine learning.

[Asian History](#)

[Asian Economics](#)

[Corporate History](#)

[Economic History](#)

[History of Japan](#)

[Industrial Organization](#)

## Notes and References

---

18. Nakamura Takafusa, *The Postwar Japanese Economy: Its Development and Structure* ( Tokyo: University of Tokyo Press, 1981 ) pp. 6-7.

[Google Scholar](#)

## Author information

---

### Authors and Affiliations

**Institute of Business Research, Hitotsubashi University, Tokyo, Japan**

Seiichiro Yonekura (Associate Professor of Business History)

## Copyright information

---

© 1994 Seiichiro Yonekura

## About this chapter

---

### Cite this chapter

Yonekura, S. (1994). The Second World War and the Controlled Economy. In: The Japanese Iron and Steel Industry, 1850–1990. Studies in the Modern Japanese Economy. Palgrave Macmillan, London.

[https://doi.org/10.1057/9780230374843\\_7](https://doi.org/10.1057/9780230374843_7)

[.RIS↓](#)

[.ENW↓](#)

[.BIB↓](#)

Online ISBN

978-0-230-37484-3

eBook Packages

Palgrave Economics & Finance

Collection

Economics and Finance (R0)

## Keywords

[Blast Furnace](#)

[Private Firm](#)

[Steel Industry](#)

[Japanese Economy](#)

[Production Goal](#)

*These keywords were added by machine and not by the authors. This process is experimental and the keywords may be updated as the learning algorithm improves.*

## Publish with us

---

[Policies and ethics](#) 

## Search

Search by keyword or author



## Navigation

Find a journal

---

Publish with us

---

Track your research

