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The Qualified Foreign Institutional Investor System and Corporate Governance in China

| Chapter

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from the State Administration of Foreign Exchange (SAFE). By 2013 a total of 250 foreign institutions were granted the QFII status. The overall investment quota also rose dramatically over the years. The latest SAFE report indicates that the approved investment quota reached US\$56.5 billion by June 30, 2014, which is 33 times of the amount approved in 2003.¹



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