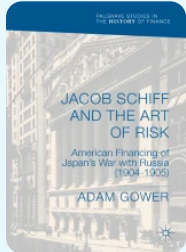


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Jacob Schiff and the Art of Risk

American Financing of Japan's War with Russia (1904-1905)



| Book | © 2018



Overview

Authors: [Adam Gower](#)

- Examines in detail Jacob Schiff's actions and motivations in financing Japan during the Russo-Japanese war of 1904-05
- Reveals a compelling story of how banking operated at the time
- Showcases the mechanics of one of the most significant pre-World War I financing every undertaken by an American bank

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About this book

Jacob Henry Schiff (1847–1920), a German-born American Jewish banker, facilitated critical loans for Japan in the early twentieth century. Working on behalf

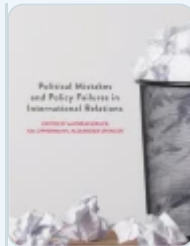
of the firm of Kuhn, Loeb & Co., Schiff's assertiveness in favour of Japan separated him from his fellow German Jewish financiers and the banking establishment generally. This book's analysis differs from the consensus that Schiff funded Japan largely out of enmity towards Russia but rather sought to work with Japan for over thirty years. This was as much a factor in his actions surrounding the Russo-Japanese War (1904–1905) as his concern to thwart Russian antisemitism. Of interest to financial historians alongside Japanese historians and academics of both genres, this book provides a lively and thoroughly researched volume that precisely focuses on Schiff's mastery of banking.

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About the author

Adam Gower, founder, GowerCrowd, is a 30-year real estate development and finance veteran who has held senior management positions at some of the largest public and private companies and institutions in the world. He is a highly sought-after expert in crowdfunding investment and finance, providing advisory services to sponsors raising capital. He has taught university graduating students the only fully accredited course in the world on how to invest in real estate crowd-funded syndications. He hosts an internationally acclaimed podcast series, The Real Estate Crowdfunding Show, Syndication in the Digital Age. Based on over \$1.5 billion of transactional experience, Adam has developed a series of online real estate courses that teach a new generation of high net worth individuals and families how to prudently invest in real estate for income while prioritizing principal preservation. You can find out more about Adam at GowerCrowd.com.

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