

Home > [The Quarterly Journal of Austrian Economics](#) > Article

Austrian economics, neoclassical economics, marketing, and finance

Articles | Published: June 2002

Volume 5, pages 51–66, (2002) [Cite this article](#)



The Quarterly Journal of Austrian Economics

[Walter Block¹](#), [William Barnett¹](#) & [Stuart Wood¹](#)

47 Accesses [Explore all metrics](#) →

This is a preview of subscription content, [log in via an institution](#) to check access.

Access this article

[Log in via an institution](#) →

Subscribe and save

- Springer+ Basic €32.70 /Month
- Get 10 units per month
- Download Article/Chapter or eBook
- 1 Unit = 1 Article or 1 Chapter
- Cancel anytime

[Subscribe now](#) →

Buy Now

Buy article PDF 39,95 €

Price includes VAT (Poland)

Instant access to the full article PDF.

Rent this article via [DeepDyve](#) ↗

[Institutional subscriptions](#) →

References

Anderson, William, Walter Block, Thomas J. DiLorenzo, Ilana Mercer, Leon Snyman, and Christopher Westley. 2001. "The Microsoft Corporation in Collision with Antitrust Law." *Journal of Social, Political, and Economic Studies* 26(1): 287–302.

[Google Scholar](#)

Armentano, Dominick T. 1972. *The Myths of Antitrust*. New Rochelle, N.Y.: Arlington House.

[Google Scholar](#)

——— 1982. *Antitrust and Monopoly: Anatomy of a Policy Failure*. New York: Wiley.

[Google Scholar](#)

——— 1991. *Antitrust Policy: The Case for Repeal*. Washington, D.C.: Cato Institute, 1991.

[Google Scholar](#)

Armstrong, Donald. 1982. *Competition versus Monopoly: Combined Policy in Perspective*. Vancouver, B.C.: Fraser Institute.

[Google Scholar](#)

Barnett, William, II. 1989. "Subjective Cost Revisited." *Review of Austrian Economics* 3:137-38.

[Article](#) [Google Scholar](#)

Block, Walter. 1977. "Austrian Monopoly Theory—A Critique." *Journal of Libertarian Studies* 1(4): 271-79.

[Google Scholar](#)

—————. 1982. *Amending the Combines Investigation Act*. Vancouver, B.C.: Fraser Institute.

[Google Scholar](#)

—————. [1976] 1991. *Defending the Undefendable*. New York: Fox and Wilkes.

[Google Scholar](#)

—————. 1992. "Socialist Psychology: Values and Motivations." *Cultural Dynamics* 5(3): 260-86.

[Article](#) [Google Scholar](#)

—————. 1994. "Total Repeal of Anti-trust Legislation: A Critique of Bork, Brozen and Posner." *Review of Austrian Economics* 8(1): 31-64.

[Article](#) [Google Scholar](#)

—————. 1997. "Tobacco Advertising." *International Journal of Value Based*

[Article](#) [Google Scholar](#)

Boettke, Peter J. 1990. *The Political Economy of Soviet Socialism: The Formative Years, 1918-1928*. Boston: Kluwer.

[Google Scholar](#)

————— 1993. *Why Perestroika Failed: The Politics and Economics of Socialist Transformation*. London: Routledge.

[Google Scholar](#)

————— ed. 1994a. *The Collapse of Development Planning*. New York: New York University Press.

[Google Scholar](#)

————— 1994b. "The Reform Trap in Politics and Economics in the Former Communist Economies." *Journal des Economistes et des Etudes Humaines* 5(2/3): 267-93.

[Google Scholar](#)

Boettke, Peter J., and Gary Anderson. 1993. "Perestroika and Public Choice: The Economics of Autocratic Succession in a Rent Seeking Society." *Public Choice* 75(2): 101-18.

[Article](#) [Google Scholar](#)

—————. 1997. "Soviet Venality: The USSR as a Mercantilist State." *Public Choice* 93(1/2): 37-53.

[Article](#) [Google Scholar](#)

Böhm-Bawerk, Eugen von. [1884] 1959. *Capital and Interest*. George D. Hunke and Hans F. Sennholz, trans. South Holland, Ill.: Libertarian Press.

[Google Scholar](#)

Boudreaux, Donald J., and Thomas J. DiLorenzo. 1992. "The Protectionist Roots of Antitrust." *Review of Austrian Economics* 6(2): 81-96.

[Article](#) [Google Scholar](#)

Buchanan, James M. 1969. *Cost and Choice: An Inquiry into Economic Theory*. Chicago: Markham.

[Google Scholar](#)

Buchanan, James M., and G.F. Thirlby. 1981. *L.S.E. Essays on Cost*. New York: New York University Press.

[Google Scholar](#)

Cheung, Steven N.S. 1983. "The Contractual Nature of the Firm." *Journal of Law and Economics* 26:1-21.

[Article](#) [Google Scholar](#)

Coase, Ronald, H. 1937. "The Nature of the Firm." *Economica* 4:386-406.

[Article](#) [Google Scholar](#)

Cordato, Roy E. 1989. "Subjective Value, Time Passage, and the Economics of Harmful Effects." *Hamline Law Review* 12(2): 229-44.

[Google Scholar](#)

Cowen, Tyler, ed. 1988. *The Theory of Market Failure: A Critical Examination*.

Dauterive, Jerry W., and Mike Sibley. 1990. "Ownership Structure and Board Independence Among Small Firms." Paper presented at the Annual Meeting of the Financial Management Association in Orlando.

DiLorenzo, Thomas J. 1990. "The Subjectivist Roots of James Buchanan's Economics." *Review of Austrian Economics* 4:180-95

[Article](#) [Google Scholar](#)

————— 1997. "The Myth of Natural Monopoly." *Review of Austrian Economics* 9(2): 43-58.

[Article](#) [Google Scholar](#)

Foss, Nicolai Juul. 1994. "The Theory of the Firm: The Austrians as Precursors and Critics of Contemporary Theory." *Review of Austrian Economics* 7(1): 31-65.

[Article](#) [Google Scholar](#)

Garrison, Roger W. 1985. "A Subjectivist Theory of a Capital Using Economy." In *The Economics of Time and Ignorance*. Gerald P. O'Driscoll, and Mario Rizzo, eds. Oxford: Basil Blackwell.

[Google Scholar](#)

Gordon, David. 2000. *An Introduction to Economic Reasoning*. Auburn, Ala.: Mises Institute.

[Google Scholar](#)

Gunning, J. Patrick. 1990. *The New Subjectivist Revolution: An Elucidation and*

Extension of Ludwig von Mises's Contribution to Economic Theory. Savage, Md.: Rowan and Littlefield.

[Google Scholar](#)

Hayek, F.A. ed., 1948. "Socialist Calculation I, II, & III." *Individualism and Economic Order*. Chicago: University of Chicago Press.

[Google Scholar](#)

————— 1954. *Capitalism and the Historians*. Chicago: University of Chicago Press.

[Google Scholar](#)

————— 1967. "The Non Sequitur of the 'Dependence Effect.'" In *Studies in Philosophy, Politics, and Economics*. New York: Simon and Schuster.

[Google Scholar](#)

High, Jack. 1984/1985. "Bork's Paradox: Static vs. Dynamic Efficiency in Antitrust Analysis." *Contemporary Policy Issues* 3:21-34.

[Google Scholar](#)

Hoppe, Hans-Hermann. 1989. *A Theory of Socialism and Capitalism*. Boston: Kluwer.

[Google Scholar](#)

Kirzner, Israel M. 1963. *Market Theory and the Price System*. Princeton N.J.: D. Van Nostrand.

[Google Scholar](#)

————— 1973. *Competition and Entrepreneurship*. Chicago: University of Chicago Press.

[Google Scholar](#)

————— 1975. *The Economic Point of View: An Essay in the History of Economic Thought*. Kansas City, Mo.: Sheed and Ward.

[Google Scholar](#)

————— 1979. *Perception, Opportunity, and Profit*. Chicago: University of Chicago Press.

[Google Scholar](#)

————— 1985. *Discovery and the Capitalist Process*. Chicago: University of Chicago Press.

[Google Scholar](#)

—————, ed. 1986. *Subjectivism, Intelligibility, and Economic Understanding*. New York: New York University Press.

[Google Scholar](#)

————— 1989. *Discovery, Capitalism, and Distributive Justice*. Oxford: Basil Blackwell.

[Google Scholar](#)

Klein, Peter G. 1999. "Entrepreneurship and Corporate Governance." *Quarterly Journal of Austrian Economics* 2(2): 19-49.

[Article](#) [Google Scholar](#)

Lewin, Peter, and Steven E. Phelan. 1999. "Firms, Strategies, and Resources: Contributions from Austrian Economics." *Quarterly Journal of Austrian Economics* 2(2): 3-18.

[Article](#) [Google Scholar](#)

Machlup, Fritz. 1967. "Theories of the Firm: Marginalist, Behavioral, Managerial." *American Economic Review* 57:1-33.

[Google Scholar](#)

Machovec, Fred M. 1995. *Perfect Competition and the Transformation of Economics*. New York: Routledge.

[Google Scholar](#)

McChesney, Fred. 1991. "Antitrust and Regulation: Chicago's Contradictory Views." *Cato Journal* 10:775-98.

[Google Scholar](#)

Mises, Ludwig von. 1966. *Human Action: A Treatise on Economics*. Chicago: Regnery.

[Google Scholar](#)

———. [1969] 1981. *Socialism*. Indianapolis, Ind.: Liberty Fund.

[Google Scholar](#)

———. 1972. *The Anti-capitalistic Mentality*. South Holland, Ill.: Libertarian Press.

[Google Scholar](#)

Rizzo, Mario J. 1979. "Uncertainty, Subjectivity, and the Economic Analysis of Law." In Rizzo, ed., *Time, Uncertainty, and Disequilibrium*. Lexington, Mass.: Lexington Books. Pp. 71-90.

[Google Scholar](#)

————— 1980. "The Mirage of Efficiency." *Hofstra Law Review* 8:641-58.

[Google Scholar](#)

Rothbard, Murray N. 1979. "Comment: The Myth of Efficiency." In Rizzo, ed. 1979. Pp. 91-96.

————— 1997. "Toward a Reconstruction of Utility and Welfare Economics." In Rothbard, *The Logic of Action I: Method, Money, and the Austrian School*. Cheltenham, U.K.: Edward Elgar.

[Google Scholar](#)

————— [1970] 1993. *Man, Economy, and State*. Los Angeles: Nash.

[Google Scholar](#)

Schmidtchen, Dieter. 1993. "Time, Uncertainty, and Subjectivism: Giving More Body to Law and Economics." *International Review of Law and Economics* 13:61-84.

[Article](#) [Google Scholar](#)

Shugart, William F., II. 1987. "Don't Revise the Clayton Act, Scrap It!" *Cato Journal* 6:925.

[Google Scholar](#)

Smith, Jr., Fred L. 1983. "Why not Abolish Antitrust?" *Regulation*

Stigler, George J. 1961. "The Economics of Information." *Journal of Political Economy* 69 (June).

————— [1957] 1965. "Perfect Competition, Historically Contemplated." In Stigler, *Essays in the History of Economics*. Chicago: University of Chicago Press.

[Google Scholar](#)

Williamson, O.E. 2000. "The New Institutional Economics: Taking Stock, Looking Ahead." *Journal of Economic Literature* 38:595–613.

[Google Scholar](#)

Author information

Authors and Affiliations

Loyola University, New Orleans

Walter Block (the Harold E. Wirth eminent scholar endowed chair in economics), William Barnett (associate professor of economics) & Stuart Wood (associate professor of economics and finance)

Rights and permissions

[Reprints and permissions](#)

About this article

Cite this article

Block, W., Barnett, W. & Wood, S. Austrian economics, neoclassical economics, marketing, and finance.

Quart J Austrian Econ **5**, 51–66 (2002). <https://doi.org/10.1007/s12113-002-1012-9>

Issue Date

June 2002

DOI

<https://doi.org/10.1007/s12113-002-1012-9>

Keywords

[Public Choice](#)

[Quarterly Journal](#)

[Normative Standard](#)

[AUSTRIAN Economic](#)

[Perfect Competition](#)

Search

Search by keyword or author



Navigation

Find a journal

Publish with us

Track your research