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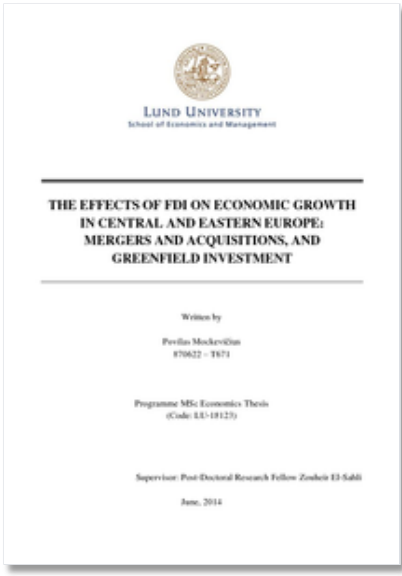
The Effects of FDI on Economic Growth in Central and Eastern Europe: Mergers & Acquisitions, and Greenfield Investment

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Abstract
In the last decade Central and Eastern Europe faced surge in foreign capital inflows and economic growth. Foreign direct investment played significant role in forming government policies, development in the infrastructure and national income generation. While most research has been done on FDI impact on per capita real GDP growth, this paper takes alternative approach and examines the effects of two main FDI modes - greenfield investment and M&A - on economic growth in CEE. As methods are different in nature, there is expected to be different impact too.
The theoretical analysis of linkages between multinational corporations' presence and economic growth in host countries advocates for the positive impact, despite some negative... (More)

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