

# THE ROLE OF STOCK DIVIDENDS IN DEFINING INCOME, DEVELOPING CAPITAL MARKET RESEARCH AND EXPLORING THE ECONOMIC CONSEQUENCES OF ACCOUNTING POLICY DECISIONS

James J. Tucker, III

[+ Author & Article Information](#)

*Accounting Historians Journal* (1985) 12 (2): 73-94.

<https://doi.org/10.2308/0148-4184.12.2.73>

Views 

Share 

Tools 

Cite 

Allegations that stock dividends serve as a vehicle for deceptive financing, evasion of taxes, misleading financial reporting, and stock market manipulation resulted in legislation that prohibited their use in the United States in the latter part of the 19th century. In the 20th century, efforts of the Supreme Court to determine the economic substance and taxability of stock dividends catalyzed a pioneering effort by the Court to define income within the 16th Amendment. As early as 1930 market reactions to stock dividends were investigated; this may have been one of the earliest forms of capital market research. This paper examines the effects of stock dividends on the development of accounting.

This content is only available via PDF.

© 1985 American Accounting Association

You do not currently have access to this content.

## Sign in

Don't already have an account? [Register](#)

## Member Login

[Log in](#)

[Skip to Main Content](#)

Pay-Per-View Access

\$25.00

**AAA Members: Please log in for free access to content. Note, Teaching Notes are a full member benefit and are not available to student members.**

 [Buy This Article](#)



[View Metrics](#)

### **Citing Articles Via**

Google Scholar

CrossRef (1)

### **Email Alerts**

Article Activity Alert

Publish Ahead of Print Alert

New Issue Alert



**Print ISSN:** 0148-4184 **Online ISSN:** 2327-4468

[Skip to Main Content](#)

[Information for Authors](#)

[Authorship Policy](#)

[Plagiarism Policy](#)

[Data Integrity Policy](#)

[Citing Corrected Articles Policy](#)

[Minimizing Overlapping Decision Rights Policy](#)

[Prior Publication Policy](#)



---

[Cookie Policy](#)   [Accessibility](#)   [Terms & Conditions](#)   [Get Adobe Acrobat Reader](#)

© Copyright 1998 - 2025 American Accounting Association. All rights reserved.