


The impact of economic crisis on the fiscal revenues

Mara, Eugenia Ramona and Inceu, Adrian and Cuceu, Ionuț and Achim, Monica Violeta (2009): *The impact of economic crisis on the fiscal revenues*. Published in: *Analele Universității din Oradea, Seria Științe Economice* (2009): pp. 252-257.

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Abstract

This paper tries to evaluate the situation of the fiscal revenues in Romania in the context of economic and financial crisis, because the fiscal revenues are the major source of financing the public expenditure. The evolution of the level of fiscal revenue is very important because maintain the budget equilibrium. The article reveals the major trends of the fiscal revenues after EU enlargement and in the actual context of economic crisis and the impact on the budget deficit and the public debt. The state intervention in revive of the economy has to be financed through the budget, and this means a higher budget deficit. The proper solution in this condition for assuring the financial stability of the economy it was an external borrow from IMF.

Item Type: MPRA Paper

Original Title: The impact of economic crisis on the fiscal revenues

Language: English

Keywords: fiscal revenues, budget deficit, public debt

Subjects: [H - Public Economics](#) > [H6 - National Budget, Deficit, and Debt](#) > [H61 - Budget ; Budget Systems](#)

Item ID: 20978

Depositing User: [Eugenia Ramona Mara](#)

Date Deposited: 26 Feb 2010 06:54

Last Modified: 27 Sep 2019 13:03

References: Economic Forecast, Spring 2009, European Commission, Directorate-General for Economic and Financial Affairs, 3/2009

URI: <https://mpra.ub.uni-muenchen.de/id/eprint/20978>

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