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The Politics of Economic Reform in South Korea: Crony Capitalism after Ten Years

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The post-crisis economic reforms in South Korea have been uneven. While financial reform has been thoroughly carried out, corporate restructuring and labor market flexibility have not been successfully implemented to transform the micro-behavior of the chaebol and labor unions. The unevenness of economic reform is attributable to sociopolitical dynamics.

Keywords: economic reform, institutional change, neoliberalism, developmental state, chaebol

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