

History of Actuarial Profession

2. Organizations, Journals and History

James Hickman

First published: 15 September 2006

<https://doi.org/10.1002/9780470012505.tah012>



Abstract

A profession is an occupation or vocation requiring advanced study in a specialized field. The actuarial profession started out from life insurance and pension plans. Later, its development ran parallel to the accounting profession. To safeguard the goals and objectives of the profession, actuarial organizations were established on an international level but also on a national level where often rules for proper accreditation have been established. Economic and financial developments have broadened the required skills of an actuary. The future actuary will face new challenges that emerge from regulation, globalization and expanding knowledge.

References

1 Bellis, C. (1998). The origins and meaning of professionalism, for actuaries, in *26th International Congress of Actuaries Transactions*, Vol. 1, pp. 33-52.

[Google Scholar](#)

2 Bolnick, H.J. (1999). To sustain a vital and vibrant actuarial profession, *North American Actuarial Journal* 3(4), 19-27.

[Google Scholar](#)

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. [Privacy Policy](#)

Manage Preferences

Accept All

Reject Non-Essential

5 Cole, L.N. (1989). The many purposes of the education and examination systems of the actuarial profession, 1989 Centennial Celebration Proceedings of the Actuarial Profession in North America, Society of Actuaries, Vol. 2, pp. 1065–1088.

6 Cox, P.R. & Storr-Best, R.H. (1962).. *Surplus in British Life Insurance*, Cambridge University Press, Cambridge.

7 Gemmell, L. & Kaye, G. (1998). The appointed actuary in the UK, in *26th International Congress of Actuaries Transactions*, Vol. 1, pp. 53–70.

8 Gordon, R.A. & Howell, J.E. (1959). *Higher Education for Business*, Columbia University Press, New York.

9 Greb, R. (1999). *The First 50 Years: Society of Actuaries*, Society of Actuaries, Schaumburg, IL.

10 Grubbs, D.S. (1999). The Public Responsibility of Actuaries in American Pensions, *North American Actuarial Journal* 3(3), 34–41.

11 Gutterman, S. (2002). The Coming Revolution in Insurance Accounting, *North American Actuarial Journal* 6(1), 1–11.

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. [Privacy Policy](#)

Manage Preferences

Accept All

Reject Non-Essential

14 Moorhead, E.J. (1989). *Our Yesterdays: The History of the Actuarial Profession in North America*, Society of Actuaries, Schaumburg, IL.

[Google Scholar](#)

15 Ogborn, M.E. (1962). *Equitable Assurances: The Story of Life Assurance in the Experience of the Equitable Life Assurance Society*, Allen & Unwin, London, pp. 1762–1962.

[Google Scholar](#)

16 Porter, T.M. (1995). *Trust in Numbers: The Pursuit of Objectivity in Science and Public Life*, Princeton University Press, Princeton.

[Google Scholar](#)

Citing Literature



ABOUT WILEY ONLINE LIBRARY

[Privacy Policy](#)

[Terms of Use](#)

[About Cookies](#)

[Manage Cookies](#)

[Accessibility](#)

[Wiley Research DE&I Statement and Publishing Policies](#)

HELP & SUPPORT

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. [Privacy Policy](#)



Manage Preferences

Accept All

Reject Non-Essential

Copyright © 1999-2026 John Wiley & Sons, Inc or related companies. All rights reserved, including rights for text and data mining and training of artificial intelligence technologies or similar technologies.

WILEY

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. [Privacy Policy](#)



Manage Preferences

Accept All

Reject Non-Essential