Article

Evaluating Environmental Risks Using Safety-First Constraints

Zeyuan Qiu, Tony Prato, Francis McCamley

First published: 01 May 2001

https://doi.org/10.1111/0002-9092.00165

Citations: 22

Abstract

This article incorporates an upper partial moment concept into a linear programming model to impose safety-first environmental constraints. The model is linear and deterministic, treats a discrete sample as an empirical distribution, and optimizes over the column space. It allows a decision maker to specify the objectives and the compliance probabilities with the objectives when making decisions, and endogenously determines the risk levels. Even though it is presented in the context of environmental management, the model is general enough to be extended to other situations where the probability of a variable exceeding some target or standard is restricted.

Citing Literature V

Download PDF

ABOUT WILEY ONLINE LIBRARY

Privacy Policy
Terms of Use
About Cookies
Manage Cookies
Accessibility
Wiley Research DE&I Statement and Publishing Policies
Developing World Access

HELP & SUPPORT

Contact Us

Training and Support DMCA & Reporting Piracy

OPPORTUNITIES

Subscription Agents Advertisers & Corporate Partners

CONNECT WITH WILEY

The Wiley Network Wiley Press Room

Copyright © 1999-2024 John Wiley & Sons, Inc or related companies. All rights reserved, including rights for text and data mining and training of artificial intelligence technologies or similar technologies.

