Advertisement

Growth and Change / Volume 27, Issue 2 / pp. 135-155

Spatial Dimensions of the Savings and Loan Crisis

BARNEY WARF, JOSEPH C. COX

First published: March 1996

https://doi.org/10.1111/j.1468-2257.1996.tb00900.x

PDF

ABSTRACT

Large numbers of savings and loan companies (S&Ls) failed in the late 1980s and early 1990s. This paper explores the origins and development of the S&L Crisis, embedding the topic within the wider theorization of the post-Keynesian state, particularly the critical role played by deregulation. Next it focuses on the geography of S&L failures and their causes. Third, an econometric analysis of the determinants of S&L failures finds them to be highly susceptible to local economic conditions. Fourth, it examines inter-regional transfers of failed S&L assets and liabilities, and measures statistically the importance of proximity between buying and selling regions as well as the economic structure of the purchasing region. The conclusion contrasts these findings to those of commercial bank failures.

References

A. Amin, ed. 1994. *Post-Fordism.* Oxford Blackwell.

Google Scholar

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. Privacy Policy

Manage Preferences

Accept All

Reject Non-Essential

Brumbaugh, R. 1988. *Thrifts in crisis.* New York : Harper and Row.

Google Scholar

Carron, A. 1982. *The plight of the thrift institutions.* Washington DC : Brookings Institution.

Google Scholar

Cebula, R. 1993. The impact of federal deposit insurance on savings and loan failures. *Southern Economic Journal* April, 620–628.

Web of Science® | Google Scholar

Cebula, R. 1995. The impact of federal deposit insurance on savings and loan failures: Reply. *Southern Economic Journal* July, 256–258.

Web of Science® | Google Scholar

S. Corbridge, R. Martin, and N. Thrift, eds. 1994. *Money, Power and Space.* Oxford : Blackwell.

Google Scholar

Gertler, M. 1992. Flexibility revisited: Districts, nation-states, and the forces of production. *Transactions of the Institute of British Geographers* **17**: 259–278.

Web of Science® | Google Scholar

Harvey, D. 1989a. From managerialism to entrepreneurialism: The transformation in urban governance in late capitalism. *Geografiska Annaler* **71**: 3–17.

Web of Science® | Google Scholar

Harvey, D. 1989b. *The condition of postmodernity.* Oxford : Basil Blackwell.

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. Privacy Policy

Manage Preferences

Accept All

Reject Non-Essential

Hill, E. 1990. The S & L bailout: Some states gain, many more lose. *Challenge* May-June, 37–45.

Google Scholar

Holly, B. 1987. Regulation, competition, and technology: The restructuring of the U.S. commercial banking system. *Environment and Planning A* **19**: 633–52.

Web of Science® | Google Scholar

Jaffee, D. 1989. Symposium on federal deposit insurance for S & L institutions. *Journal of Economic Perspectives* **Fall**, 3–10.

Google Scholar

Kane, E. 1982. S & Ls and interest-rate reregulation: The FSLIC as an in-place bailout program. *Housing Finance Review* July, 219–43.

Google Scholar

Kane, E. 1989. The high cost of incompletely funding the FSLIC s shortage of explicit capital. *Journal of Economic Perspectives* **Fall**, 31–47.

Google Scholar

Langdale, J. 1989. The geography of international business telecommunications: The role of leased networks. *Annals of the Association of American Geographers* **79**: 501–522.

Google Scholar

Lord, J. 1987. Interstate banking and the relocation of economic control points. *Urban Geography* **8**: 501–519.

Google Scholar

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. Privacy Policy

Manage Preferences

Accept All

Reject Non-Essential

Mahar, M. 1991. The great collapse: Commercial real estate is on the skids across the nation. *Barron's* July 22, 10–26.

Google Scholar

Mayer, M. 1990. *The greatest-ever bank robbery: The collapse of the savings and loan industry.* New York : Scribner's.

Google Scholar

Piore, M. and C. Sabel. 1984. *The second industrial divide.* New York Basic Books.

Google Scholar

Pizzo, S., Fricker, M. and Muolo, P. 1990. *Inside job: The looting of America's savings and loans.* New York : McGraw-Hill.

Google Scholar

Roberts, S. 1994. Fictitious capital, fictitious spaces: The geography of offshore financial flows. In *Money, power, and space.* S. Corbridge, R. Martin, and N. Thrift, eds. Oxford : Basil Blackwell.

Google Scholar

Rosenbaum, D. 1990. Southwest to get economic benefits in savings bailout. New York Times June 25, 1, C5.

Google Scholar

Saltz, I. 1995. The impact of federal deposit insurance on savings and loan failures: Comment. *Southern Economic Journal* July, 253–255.

Web of Science® Google Scholar

Shenill, R. 1990. The looting decade: S & L, big banks and other triumphs of Capitalism. *The Nation* **251**, 589–

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. Privacy Policy

Manage Preferences

Accept All

Reject Non-Essential

Warf, B. 1995. Telecommunications and the changing geographies of knowledge transmission in the late 20th Century. *Urban Studies* **32**: 361–378.

Web of Science® | Google Scholar

Warf, B. and J. Cox. 1995. U.S. bank failures and regional economic structure. *Professional Geographer* **41**: 3–16.

Web of Science® | Google Scholar

Wood, P. 1991. Flexible accumulation and the rise of business services. *Transactions of the Institute of British Geographers* **16**: 160–172.

Web of Science® | Google Scholar

Citing Literature

Download PDF

ABOUT WILEY ONLINE LIBRARY

Privacy Policy
Terms of Use
About Cookies
Manage Cookies
Accessibility
Wiley Research DE&I Statement and Publishing Policies

HELP & SUPPORT

Contact Us
Training and Support

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. Privacy Policy

Manage Preferences
Accept All
Reject Non-Essential

Copyright © 1999-2026 John Wiley & Sons, Inc or related companies. All rights reserved, including rights for text and data mining and training of artificial intelligence technologies or similar technologies.

WILEY

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. Privacy Policy

Manage Preferences

Accept All

Reject Non-Essential