Growth and Change / Volume 27, Issue 2 / pp. 135-155

Spatial Dimensions of the Savings and Loan Crisis

BARNEY WARF, JOSEPH C. COX

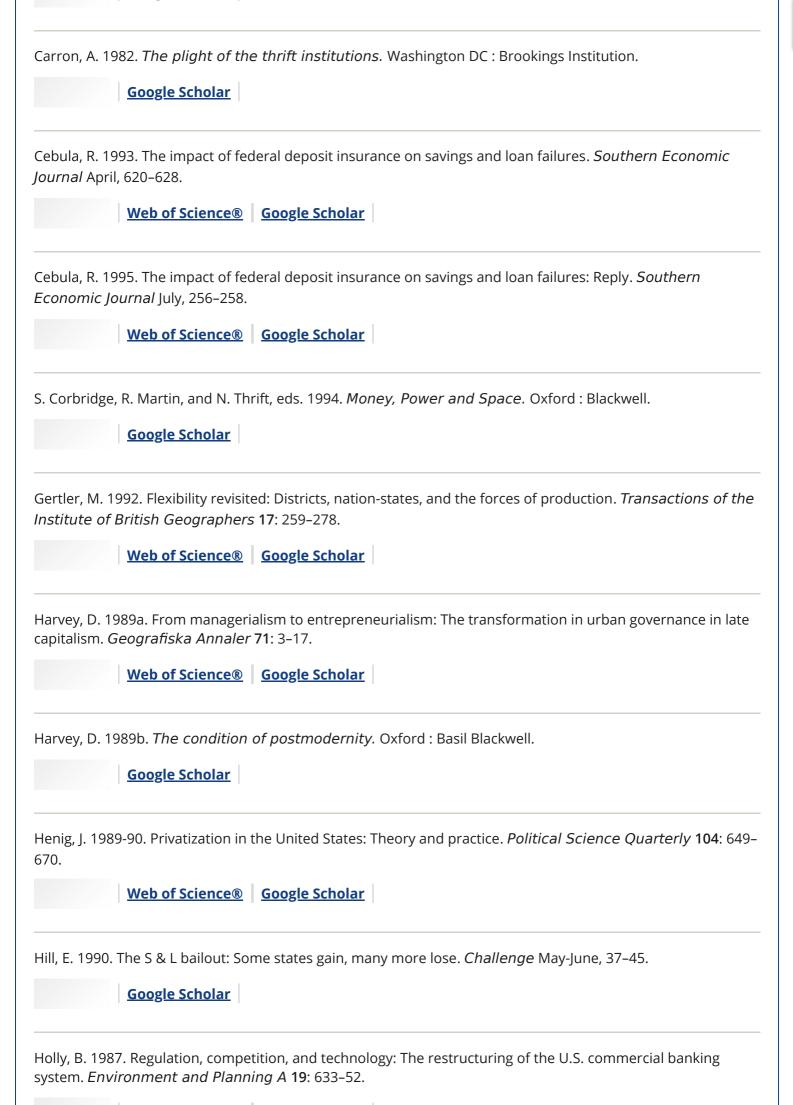
Advertisemen

First published: March 1996 https://doi.org/10.1111/j.1468-2257.1996.tb00900.x Citations: 7

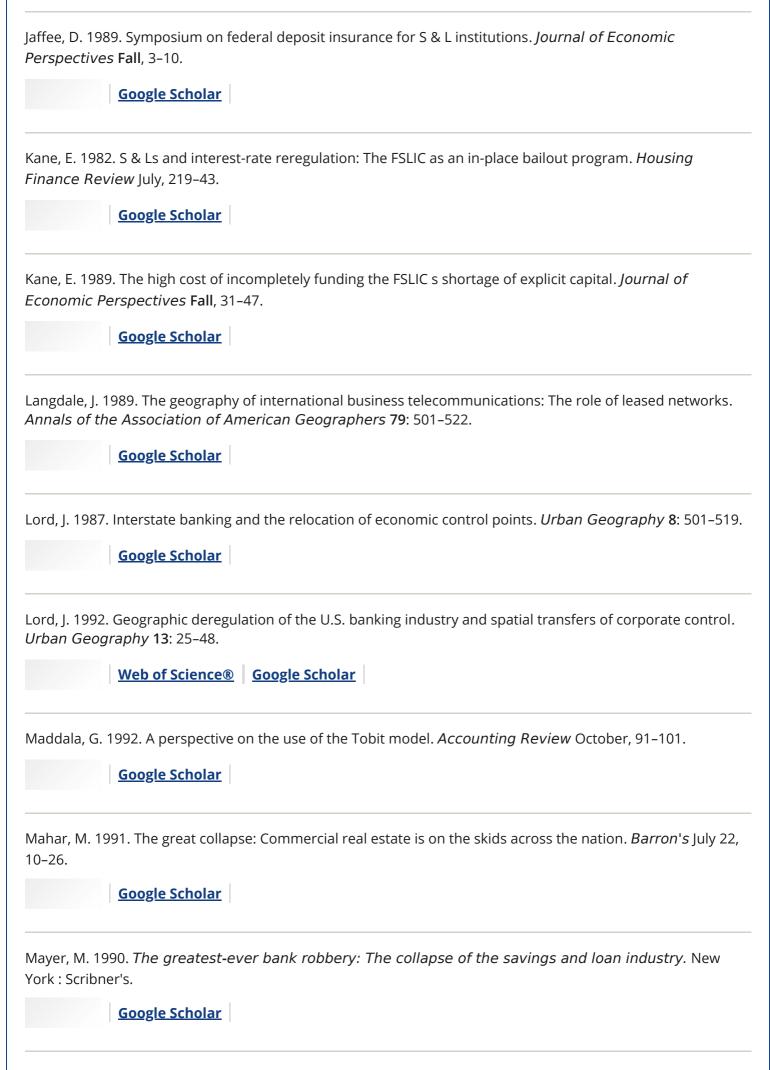
ABSTRACT

Large numbers of savings and loan companies (S&Ls) failed in the late 1980s and early 1990s. This paper explores the origins and development of the S&L Crisis, embedding the topic within the wider theorization of the post-Keynesian state, particularly the critical role played by deregulation. Next it focuses on the geography of S&L failures and their causes. Third, an econometric analysis of the determinants of S&L failures finds them to be highly susceptible to local economic conditions. Fourth, it examines inter-regional transfers of failed S&L assets and liabilities, and measures statistically the importance of proximity between buying and selling regions as well as the economic structure of the purchasing region. The conclusion contrasts these findings to those of commercial bank failures.

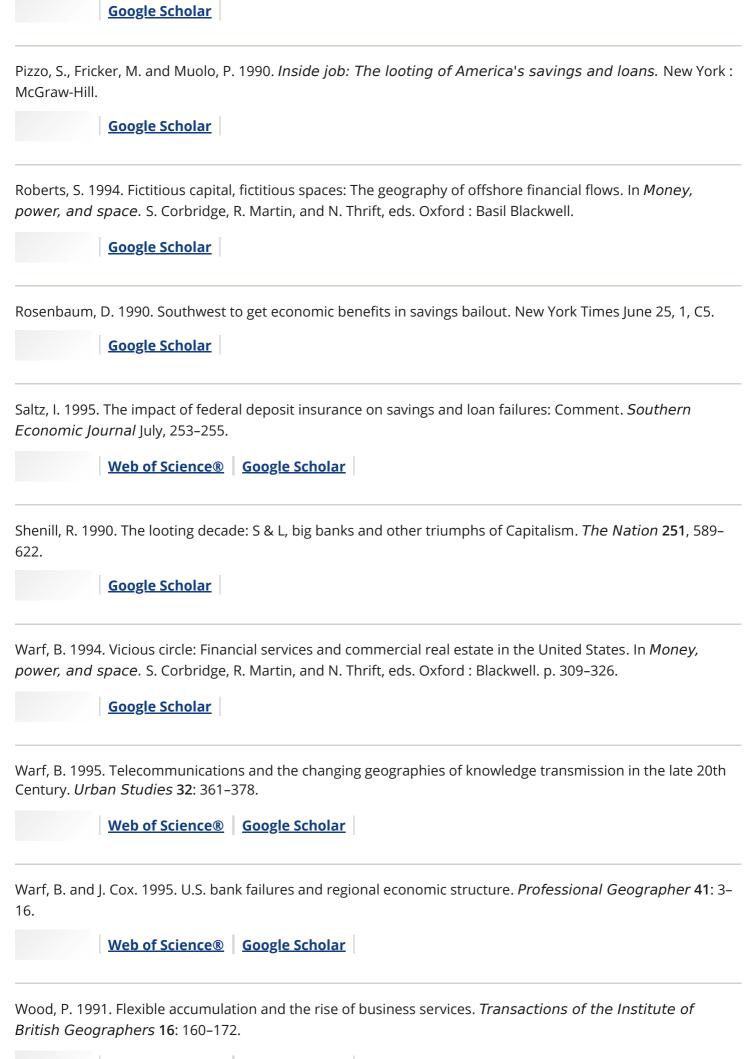
Google Scholar



Web of Science® Google Scholar



Piore, M. and C. Sabel. 1984. The second industrial divide. New York Basic Books.



Web of Science® Google Scholar

Download PDF

ABOUT WILEY ONLINE LIBRARY

Privacy Policy Terms of Use About Cookies Manage Cookies Accessibility Wiley Research DE&I Statement and Publishing Policies Developing World Access

HELP & SUPPORT

Contact Us Training and Support DMCA & Reporting Piracy

OPPORTUNITIES

Subscription Agents Advertisers & Corporate Partners

CONNECT WITH WILEY

The Wiley Network Wiley Press Room

Copyright © 1999-2025 John Wiley & Sons, Inc or related companies. All rights reserved, including rights for text and data mining and training of artificial intelligence technologies or similar technologies.



 \checkmark