

## The Paris Club and African Debt\*

Peter Mountfield

First published: April 1990

<https://doi.org/10.1111/j.1759-5436.1990.mp21002011.x>

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† \* The views expressed in this article are the author's own and not necessarily those of his department or government.



### Abstract

**SUMMARY** Peter Mountfield's article provides an insider's historical account of how working procedures evolved in the Paris Club. It also describes the main features of a Paris Club agreement, as well as the proceedings of how the Paris Club currently operates. Some suggestions follow on current issues and on proposals to deal with them.

#### RESUME Le club de Paris

L'article de Peter Mountfield présente un compte-rendu historique vu de l'intérieur sur l'évolution des procédures actuellement en cours dans le Club de Paris. Il décrit également les principales caractéristiques d'un accord avec le Club de Paris, ainsi que les procédés employés et la façon dont le Club de Paris fonctionne. Des suggestions sont proposées pour les problèmes actuels et sur la façon de les aborder.

#### RESUMEN El Club de París

Este artículo proporciona el recuento histórico del desarrollo de los procedimientos de trabajo del Club de París, desde un punto de vista interno. Describe también las características principales de un acuerdo del Club de París y los procedimientos operativos que éste usa en la actualidad. Termina con algunas sugerencias sobre asuntos de actualidad y proposiciones para abordarlos.

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