



Regulating Wall Street: The Dodd-Frank Act and the New Architecture of Global Finance

Author(s): Viral V. Acharya, Thomas F. Cooley, Matthew Richardson, Ingo Walter

First published: 25 October 2010

Print ISBN: 9780470768778 | Online ISBN: 9781118258231 | DOI: 10.1002/9781118258231

Copyright © 2011 New York University Stern School of Business. All rights reserved.

About this book

The *Dodd-Frank Wall Street Reform and Consumer Protection Act* of 2010 is everywhere described as the most ambitious and far-reaching overhaul of financial regulation since the 1930s. The Act was born of the severe financial crisis of 2007–2009 and the Great Recession that followed. It attempts to fix parts of the financial architecture that failed in the crisis. The Act is already being denounced by some for not going far enough to curb the risky behavior of financial institutions, and condemned ... [Show all](#) ▾

Table of Contents

 GO TO PART

 **Free Access**

Front Matter (Pages: i-xviii)

Summary | **PDF** | **Request permissions**

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. [Privacy Policy](#)

Manage Preferences

Accept All

Reject Non-Essential

The Architecture of Financial Regulation (Pages: 33-50)

Thomas Cooley, Ingo Walter

[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

The Power of Central Banks and the Future of the Federal Reserve System (Pages: 51-71)

Thomas Cooley, Kermit Schoenholtz, George David Smith, Richard Sylla, Paul Wachtel

[Summary](#) | [PDF](#) | [Request permissions](#)

Consumer Finance Protection (Pages: 73-84)

Thomas Cooley, Xavier Gabaix, Samuel Lee, Thomas Mertens, Vicki Morwitz, Shelle Santana, Anjolein Schmeits, Stijn Van Nieuwerburgh, Robert Whitelaw

[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

Part II : Systemic Risk

Measuring Systemic Risk (Pages: 85-119)

Viral V. Acharya, Christian Brownlees, Robert Engle, Farhang Farazmand, Matthew Richardson

[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

Taxing Systemic Risk (Pages: 121-142)

Viral V. Acharya, Lasse Pedersen, Thomas Philippon, Matthew Richardson

[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. [Privacy Policy](#)

[Manage Preferences](#)

[Accept All](#)

[Reject Non-Essential](#)



[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

CHAPTER 8

Resolution Authority (Pages: 213-240)

Viral V. Acharya, Barry Adler, Matthew Richardson, Nouriel Roubini

[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

CHAPTER 9

Systemic Risk and the Regulation of Insurance Companies (Pages: 241-301)

Viral V. Acharya, John Biggs, Hanh Le, Matthew Richardson, Stephen Ryan

[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

Part III : Shadow Banking

CHAPTER 10

Money Market Funds: How to Avoid Breaking the Buck (Pages: 303-318)

Marcin Kacperczyk, Philipp Schnabl

[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

CHAPTER 11

The Repurchase Agreement (Repo) Market (Pages: 319-350)

Viral V. Acharya, T. Sabri Öncü

[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

CHAPTER 12

Hedge Funds, Mutual Funds, and ETFs (Pages: 351-366)

Stephen Brown, Anthony Lynch, Antti Petajisto

[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. [Privacy Policy](#)

[Manage Preferences](#)

[Accept All](#)

[Reject Non-Essential](#)



Part IV : Credit Markets

CHAPTER 14

The Government-Sponsored Enterprises (Pages: 427-442)

Viral V. Acharya, T. Sabri Öncü, Matthew Richardson, Stijn Van Nieuwerburgh, Lawrence J. White

[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

CHAPTER 15

Regulation of Rating Agencies (Pages: 443-467)

Edward I. Altman, T. Sabri Öncü, Matthew Richardson, Anjolein Schmeits, Lawrence J. White

[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

CHAPTER 16

Securitization Reform (Pages: 469-489)

Matthew Richardson, Joshua Ronen, Marti Subrahmanyam

[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

Part V : Corporate Control

CHAPTER 17

Reforming Compensation and Corporate Governance (Pages: 491-509)

Jennifer Carpenter, Thomas Cooley, Ingo Walter

[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

CHAPTER 18

Accounting and Financial Reform (Pages: 511-525)

Joshua Ronen, Stephen Ryan

[Summary](#) | [PDF](#) | [References](#) | [Request permissions](#)

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. [Privacy Policy](#)

[Manage Preferences](#)

[Accept All](#)

[Reject Non-Essential](#)



ABOUT WILEY ONLINE LIBRARY

[Privacy Policy](#)

[Terms of Use](#)

[About Cookies](#)

[Manage Cookies](#)

[Accessibility](#)

[Wiley Research DE&I Statement and Publishing Policies](#)

HELP & SUPPORT

[Contact Us](#)

[Training and Support](#)

[DMCA & Reporting Piracy](#)

[Sitemap](#)

OPPORTUNITIES

[Subscription Agents](#)

[Advertisers & Corporate Partners](#)

CONNECT WITH WILEY

[The Wiley Network](#)

[Wiley Press Room](#)

Copyright © 1999-2026 John Wiley & Sons, Inc or related companies. All rights reserved, including rights for text and data mining and training of artificial intelligence technologies or similar technologies.

WILEY

This website utilizes technologies such as cookies to enable essential site functionality, as well as for analytics, personalization, and targeted advertising. You may change your settings at any time or accept the default settings. You may close this banner to continue with only essential cookies. [Privacy Policy](#)



[Manage Preferences](#)

[Accept All](#)

[Reject Non-Essential](#)