Oil and gas reserves : communication with the financial sector

Abstract: The debate surrounding oil and gas reserves estimates has been addressed by two new briefing papers jointly issued by the Oxford Institute for Energy Studies and the Sustainable Development Programme at Chatham House. The papers, Petroleum Reserves in Question by John Mitchell and Oil and Gas Reserves: Communication with the Financial Sector by Rob Arnott, argue that a consistent framework for generating oil and gas oil reserves should be implemented to allow for better estimation, increased accuracy and therefore improved production and income potential.

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Notes: This paper was developed following an expert discussion workshop organized by Chatham House
and the Oxford Institute of Energy Studies in June 2004. A companion paper (SDP BP 04/03) by
John Mitchell, Petroleum Reserves in Question, was also developed from this workshop and is
available on the Chatham House website
www.chathamhouse.org.uk/sustainabledevelopment and
the Oxford Institute for Energy Studies website www.oxfordenergy.org

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