Oil and gas reserves: communication with the financial sector

Abstract:	The debate surrounding oil and gas reserves estimates has been addressed by two
new briefing pa	apers jointly issued by the Oxford Institute for Energy Studies and the Sustainable
Development F	Programme at Chatham House. The papers, Petroleum Reserves in Question by John Mitchell
and Oil and Ga	s Reserves: Communication with the Financial Sector by Rob Arnott, argue that a consistent
framework for	generating oil and gas oil reserves should be implemented to allow for better estimation,
increased accu	racy and therefore improved production and income potential.

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Notes: This paper was developed following an expert discussion workshop organized by

Chatham House

and the Oxford Institute of Energy Studies in June 2004. A companion paper (SDP BP 04/03) by John Mitchell, Petroleum Reserves in Question, was also developed from this workshop and is available on the Chatham House website www.chathamhouse.org.uk/sustainabledevelopment and the Oxford Institute for Energy Studies website www.oxfordenergy.org

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