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Using fibonacci numbers to forecast the stock market

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Abstract

These days, because doing business has become so easy through electronic commerce and electronic business, many kinds of business are being done via the internet. One of the more important implementations of electronic commerce has been in the stock market, especially because concrete and on-time forecasts in stock market are crucial. Stock marketing analysts have different ways of making business forecasts but most of these solutions are not absolute and are not able to achieve correct results. In this paper, a suitable solution for forecasting the stock market is suggested using golden ratios and Fibonacci numbers. This series and its ratios have been shown to have a beneficial effect on the stock market by ensuring on-time correct forecasts which can lead to considerable income increases.

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