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The Report of the Stiglitz Commission: A Summary and Comment

Dullien, S., Kotte, D. J., Márquez, A., & Priewe, J. (2010) The Financial and Economic Crisis of 2008-2009 and Developing Countries, UNCTAD, HTW Berlin and UN. New York and Geneva

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Abstract

The Stiglitz Commission's Report is summarized with a view to presenting a reader-friendly account of its main ideas for readers who lack the time to read the entire report. The chapter reproduces the structure of the report with a summary of each of its sections, and concludes with a final comment. The report discusses, inter alia, the role of market fundamentalist doctrines and global imbalances as sources of the latest global economic and financial crisis. It views the crisis as just another symptom (as were the energy and food crises that preceded it) of a malfunctioning international financial and economic governance structure in need of reform.

Keywords: international financial architecture, reforms, global financial crisis

JEL Classification: F01, F02, F3, F42

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