

[Download This Paper \(Delivery.cfm/SSRN\\_ID1403989\\_code1039977.pdf?abstractid=1403989&mirid=1\)](#)[Open PDF in Browser \(Delivery.cfm/SSRN\\_ID1403989\\_code1039977.pdf?abstractid=1403989&mirid=1&type=2\)](#)[Add Paper to My Library](#)Share:    

## The Challenge of Poverty and the Poverty of Islamic Economics

*Journal of Islamic Economics, Banking and Finance, Vol. 4, No. 2, pp. 35-58*

24 Pages

Posted: 4 Jun 2009

Last revised: 29 Aug 2014

Mohammad Omar Farooq ([https://papers.ssrn.com/sol3/cf\\_dev/AbsByAuth.cfm?per\\_id=1039977](https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1039977))

Independent

Date Written: 2008

### Abstract

In the past half century Islamic economics was eclipsed by Islamic finance movement. Gradually Islamic economics has taken a back seat without any economy to back it up empirically. Although Islamic finance emerged as an offshoot of Islamic economics and with the blessing and advocacy from Islamic economists, prevailing patterns of Islamic finance are markedly delinked from any broader developmental goals. Can Islamic economics step up to the challenge of poverty, or is Islamic economics itself suffering from poverty of substance? Those are the questions dealt with in this exploratory paper.

**Keywords:** Islamic economics, poverty, Islamic finance, zakat, economic development, poverty alleviation**JEL Classification:** O16, L31, B19, Z12[Suggested Citation](#) >[Show Contact Information](#) >[Download This Paper \(Delivery.cfm/SSRN\\_ID1403989\\_code1039977.pdf?abstractid=1403989&mirid=1\)](#)[Open PDF in Browser \(Delivery.cfm/SSRN\\_ID1403989\\_code1039977.pdf?abstractid=1403989&mirid=1&type=2\)](#)

## 0 References

[Fetch References](#)

## 0 Citations

[Fetch Citations](#)

Do you have negative results from your research you'd like to share?

[Submit Negative Results \(https://www.ssrn.com/index.cfm/en/Negative-Results/\)](https://www.ssrn.com/index.cfm/en/Negative-Results/)

## Paper statistics

We use cookies that are necessary to make our site work. We may also use additional cookies to analyze, improve, and personalize our content and your digital experience. For more information, see our [Cookie Policy \(https://www.elsevier.com/legal/cookiepolicy\)](https://www.elsevier.com/legal/cookiepolicy)

DOWNLOADS

2,337

ABST

[Cookie Settings](#)[Accept all cookies](#)

4 Citations

21 References

PlumX Metrics



([https://plu.mx/ssrn/a?ssrn\\_id=1403989](https://plu.mx/ssrn/a?ssrn_id=1403989))  
Related Journals

History of Economics eJournal ([https://papers.ssrn.com/sol3/JELJOUR\\_Results.cfm?form\\_name=journalBrowse&journal\\_id=898514](https://papers.ssrn.com/sol3/JELJOUR_Results.cfm?form_name=journalBrowse&journal_id=898514))

Follow ⓘ

Sustainability & Economics eJournal ([https://papers.ssrn.com/sol3/JELJOUR\\_Results.cfm?form\\_name=journalBrowse&journal\\_id=1959207](https://papers.ssrn.com/sol3/JELJOUR_Results.cfm?form_name=journalBrowse&journal_id=1959207))

Follow ⓘ

View more >

Recommended Papers

Zakat: Drawing Insights for Legal Theory and Economic Policy from Islamic Jurisprudence ([https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=1351024&rec=1&srcabs=1403989&pos=1](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=1351024&rec=1&srcabs=1403989&pos=1))

By Russell Powell ([https://papers.ssrn.com/sol3/cf\\_dev/AbsByAuth.cfm?per\\_id=513347](https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=513347))

Feedback ↩

Submit a Paper > (<https://hq.ssrn.com/submissions/CreateNewAbstract.cfm>)

- SSRN Quick Links
- SSRN Rankings
- About SSRN

(<https://www.facebook.com/SSRNcommunity/>)

([https://www.linkedin.com/company/493409?](https://www.linkedin.com/company/493409?trk=tyah&trkInfo=clickedVertical%3Acompany%2CentityType%3AentityHistoryName%2CclickedEntityId%3Acompany_493409%2Cidx%3A0%2Ccontext%3A%2Fcompany%2F493409%2F)

[trk=tyah&trkInfo=clickedVertical%3Acompany%2CentityType%3AentityHistoryName%2CclickedEntityId%3Acompany\\_493409%2Cidx%3A0%2Ccontext%3A%2Fcompany%2F493409%2F](https://www.linkedin.com/company/493409?trk=tyah&trkInfo=clickedVertical%3Acompany%2CentityType%3AentityHistoryName%2CclickedEntityId%3Acompany_493409%2Cidx%3A0%2Ccontext%3A%2Fcompany%2F493409%2F)  
 (<https://twitter.com/SSRN>)

(<http://www.elsevier.com/>)

Copyright (<https://www.ssrn.com/index.cfm/en/dmca-notice-policy/>) Terms and Conditions (<https://www.ssrn.com/index.cfm/en/terms-of-use/>)  
Privacy Policy (<https://www.elsevier.com/legal/privacy-policy>)

All content on this site: Copyright © 2023 Elsevier Inc., its licensors, and contributors. All rights are reserved, including those for text and data mining, AI training, and similar technologies. For all open access content, the Creative Commons licensing terms apply.

We use cookies to help provide and enhance our service and tailor content.

To learn more, visit [Cookie Settings](#).



(<http://www.relx.com/>)

