



Download This Paper (Delivery.cfm/SSRN_ID1628958_code328326.pdf?abstractid=1441236&mirid=1)

Open PDF in Browser (Delivery.cfm/SSRN_ID1628958_code328326.pdf?abstractid=1441236&mirid=1&type=2)



Add Paper to My Library

Share:

Emergency Short Selling Restrictions in the Course of the Financial Crisis

18 Pages

Posted: 1 Aug 2009

Last revised: 23 Jun 2010

Seraina N. Gruenewald (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1131129)

University of St. Gallen (HSG); Radboud University Nijmegen; EUSFIL Jean Monnet Centre of Excellence

Alexander F. Wagner (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=328326)

University of Zurich - Department of Finance; Centre for Economic Policy Research (CEPR); European Corporate Governance Institute (ECGI); Swiss Finance Institute

Rolf H. Weber (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1051147)

University of Zurich - Faculty of Law

Date Written: June 22, 2010

Abstract

This paper summarizes the short selling restrictions adopted - mainly on an emergency basis - in the time period of July 2008 up to mid-June 2010 in 56 countries around the world. It is a supplement to a recent article of the authors (Gruenewald et al., 2010) and gives a detailed overview of the regulators' short-term measures ranging from complete short selling bans to extra disclosure obligations for short sellers. The overview includes the measures' time frame, type and exceptions as well as information on the targeted firms. Although not all countries have implemented short selling restrictions, their impact is massive: Approximately 80% of the December 2008 stock market capitalizations of the countries in our sample were directly or indirectly affected by some emergency short selling restriction.

Keywords: short selling, regulation, market abuse, market efficiency, financial crisis**JEL Classification:** G01, G28[Suggested Citation](#) >[Show Contact Information](#) >

Download This Paper (Delivery.cfm/SSRN_ID1628958_code328326.pdf?abstractid=1441236&mirid=1)

Open PDF in Browser (Delivery.cfm/SSRN_ID1628958_code328326.pdf?abstractid=1441236&mirid=1&type=2)

0 References

Fetch References

0 Citations

Fetch Citations

Do you have a job opening that you would like to promote on SSRN?We use cookies that are necessary to make our site work. We may also use additional cookies to analyze, improve, and personalize our content and your digital experience. For more information, see our [Cookie Policy](#) (<https://www.elsevier.com/legal/cookiepolicy>)[Place Job Opening \(https://www.ssrn.com/index.cfm/en/Announcements-Jobs/\)](https://www.ssrn.com/index.cfm/en/Announcements-Jobs/)[Cookie Settings](#)

Accept all cookies

All content on this site: Copyright © 2023 Elsevier Inc., its licensors, and contributors. All rights are reserved, including those for text and data mining, AI training, and similar technologies. For all open access content, the Creative Commons licensing terms apply.

We use cookies to help provide and enhance our service and tailor content.

To learn more, visit [Cookie Settings](#).



(<http://www.relx.com/>)

(<https://papers.ssrn.com/sol3/updateInformationLog.cfm?process=true>)