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## ASEAN Economic Integration: Trade, Foreign Direct Investment, and Finance

Michael G. Plummer, *ADVANCED RESEARCH IN ASIAN ECONOMIC STUDIES*, World Scientific, Vol. 6, 2009

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### Abstract

Given the rapid emergence of regional economic arrangements in Asia, especially in Southeast Asia, it is useful to understand clearly what regionalism implies for the region, as well as to take stock as to the far-reaching and complicated effects of formal economic cooperation and integration. This book allows the reader to better understand the relevant international policies of the Southeast Asian economies, and to appreciate the potential lessons for other developing regions. It also focuses on the regionalism trend with an explicit application to ASEAN, as well as the implications of regionalism in the developed countries.

The goal of this book is to survey the economics and political economy of regionalism in the ASEAN context from a variety of perspectives and using various techniques, from standard economic analysis of preferential trading arrangements to the political economy analysis of institutions. Its approach is comprehensive in that it includes ASEAN economic integration in the areas of trade, foreign direct investment, and finance. Presentation of the material is designed to be accessible to non-technical audiences without sacrificing the rigor expected by economists and other experts.

**Keywords:** Asian Development, ASEAN Economic Development, Regional Economic Integration, Policy Reform

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