

[Download This Paper \(Delivery.cfm/SSRN_ID1534179_code1409802.pdf?abstractid=1534179&mirid=1\)](https://papers.ssrn.com/sol3/Delivery.cfm/SSRN_ID1534179_code1409802.pdf?abstractid=1534179&mirid=1)[Open PDF in Browser \(Delivery.cfm/SSRN_ID1534179_code1409802.pdf?abstractid=1534179&mirid=1&type=2\)](https://papers.ssrn.com/sol3/Delivery.cfm/SSRN_ID1534179_code1409802.pdf?abstractid=1534179&mirid=1&type=2)[Add Paper to My Library](#)Share: [!\[\]\(3342c215b2a8b663596a81468d5dc314_img.jpg\)](#) [!\[\]\(5e22d44aef1f9548ca8274cbfb388e9d_img.jpg\)](#) [!\[\]\(b011182daf5a0527ed818f91dc4cf8f7_img.jpg\)](#) [!\[\]\(e021942709a217cfed2f781c62feb09c_img.jpg\)](#)

State Government Finances and Real Asset Investments: The Nigerian Experience

African Journal of Accounting, Economics, Finance and Banking Research, Vol. 4, No. 4, July 2009

11 Pages

Posted: 14 Jan 2010

Linus Eze Akujuobi (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1415291)

Federal University of Technology

I U Kalu (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1415292)

Abia State University Uturu

Date Written: July 16, 2009

Abstract

State governments in Nigeria are saddled with a lot of responsibilities that are geared towards the development of their areas. To do this, they engage in real asset investments that are at times overwhelming, especially when compared with their limited financial resources. This problem of insufficient funding sources and over-dependence on external sources was investigated for the period 1984-2008 by this study using multiple regression analysis technique. From the study it is found that Federal allocation and stabilization fund are significant in the financing of real asset investments at both 5% and 1% levels of significance. Internally-generated revenue (IGR), loans (LNS), Grants (GT) and value added tax (VAT) are found insignificant in the financing of the real asset investments of Nigerian state governments for the period 1984-2008. The implication is that without federal allocation, and to some extent, stabilization fund Nigerian state governments would find it difficult to implement their programmes through real asset investments.

Keywords: Financing sources, real asset investments, economic development, state governments**JEL Classification:** H20, H21, H22, H24, H25, H26, H27, H29[Suggested Citation](#) >[Show Contact Information](#) >[Download This Paper \(Delivery.cfm/SSRN_ID1534179_code1409802.pdf?abstractid=1534179&mirid=1\)](https://papers.ssrn.com/sol3/Delivery.cfm/SSRN_ID1534179_code1409802.pdf?abstractid=1534179&mirid=1)[Open PDF in Browser \(Delivery.cfm/SSRN_ID1534179_code1409802.pdf?abstractid=1534179&mirid=1&type=2\)](https://papers.ssrn.com/sol3/Delivery.cfm/SSRN_ID1534179_code1409802.pdf?abstractid=1534179&mirid=1&type=2)

22 References

1. L E Akujuobi
Investment Analysis Posted: 2006
2. L E Akujuobi , A B C Akujuobi
Fiscal federalism and resource control: The way out of Nigerian marginalization problem
Journal of Economic and Financial Research , issue jou_issue[1].xmlText , p. 15 - 24 Posted: 2006
3. T M Andersen
Is there a role for an active fiscal stabilization policy?
CES info Economic Studies , volume 51 , issue 4 , p. 511 - 547 Posted: 2005

Crossref (<https://doi.org/10.1093/cesifo/51.4.511>)

We use cookies that are necessary to make our site work. We may also use additional cookies to analyze,

improve, and enhance our site and to personalize our content and your digital experience. For more information, see our [Cookie](#)Policy (<https://www.elsevier.com/legal/cookie-notice>). The Australian National University Posted: 1986[Cookie Settings](#)

Accept all cookies

0 Citations

Fetch Citations

Do you have a job opening that you would like to promote on SSRN?

Place Job Opening (<https://www.ssrn.com/index.cfm/en/Announcements-Jobs/>)

Paper statistics

DOWNLOADS110

ABSTRACT VIEWS781

RANK465,172

22References

PlumX Metrics



https://plu.mx/ssrn/a/?ssrn_id=1534179
Related eJournals

Public Economics: National Government Expenditures & Related Policies eJournal (https://papers.ssrn.com/sol3/JELJOUR_Results.cfm?form_name=journalBrowse&journal_id=873157)

Follow



Development Economics: Macroeconomic Issues in Developing Economies eJournal (https://papers.ssrn.com/sol3/JELJOUR_Results.cfm?form_name=journalBrowse&journal_id=1979556)

Follow



View more >

Recommended Papers

International Real Estate Returns: A Multifactor, Multicountry Approach (https://papers.ssrn.com/sol3/papers.cfm?abstract_id=404540&rec=1&srcabs=1534179&pos=1)
By Shaun A. Bond (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=253011), George Andrew Karolyi (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1008), ...

What Factors Determine International Real Estate Security Returns? (https://papers.ssrn.com/sol3/papers.cfm?abstract_id=372041&rec=1&srcabs=1534179&pos=2)
By Foort Hamelink (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=147508) and Martin Hoesli (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=154650)


Risk-Adjusted Performance of Real Estate Stocks: Evidence from Developing Markets (https://papers.ssrn.com/sol3/papers.cfm?abstract_id=953971&rec=1&srcabs=1534179&pos=3)
By Joseph T. L. Ooi (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=363711) and Kim Hiang Liow (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=341182)


View more >


Feedback

Submit a Paper > (<https://hq.ssrn.com/submission.cfm>)



 (https://www.facebook.com/SSRNcommunity/)

 (https://www.linkedin.com/company/493409?trk=tyah&trkInfo=clickedVertical%3Acompany%2CentityType%3AentityHistoryName%2CclickedEntityId%3Acompany_493409%2Cidx%3A1%2F&trkInfo=clickedVertical%3Acompany%2CentityType%3AentityHistoryName%2CclickedEntityId%3Acompany_493409%2Cidx%3A1%2F)

 (https://twitter.com/SSRN)

(http://www.elsevier.com/)

Copyright (https://www.ssrn.com/index.cfm/en/dmca-notice-policy/)

Terms and Conditions (https://www.ssrn.com/index.cfm/en/terms-of-use/)

Privacy Policy (https://www.elsevier.com/legal/privacy-policy)

All content on this site: Copyright © 2023 Elsevier Inc., its licensors, and contributors. All rights are reserved, including those for text and data mining, AI training, and similar technologies. For all open access content, the Creative Commons licensing terms apply.

We use cookies to help provide and enhance our service and tailor content.

To learn more, visit [Cookie Settings](#).



(http://www.relx.com/)

(https://papers.ssrn.com/sol3/updateInformationLog.cfm?process=true)