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Investment Banking - How to Regain Trust of Investors

Economic Times, 2010

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Abstract

The financial services industry, including investment banking, had best time in 2007. The industry was super-active with busy calendar of fund raising through Initial Public Offerings (IPOs), Qualified Institutional Placements (QIPs), Rights issues, Private Equity and Venture Capital. Even the Indian corporate world, hungry to take advantage of investor appetite, was busy with fund raising plans. While the party was on, everybody was enjoying. However, the party has to end somewhere. And, somebody has to pay the party-bill.

This ended in the early 2008, while the western countries' finance system had gone into cardiac arrest. The Reliance Power IPO issue has marked the intersection point of death of bull and reincarnation of bear in India.

Keywords: India, Indian financial market, Indian capital market, IPO, QIP, investment banking, private equity, venture capital, reliance power, Initial Public Offering, Qualified Institutional Placement, Rights Issue, SEBI, FII, value addition, research, merchant banking

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