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## Taming Leviathan: Foreign Investment, Political Risk and a Regulatory Framework for Sovereign Wealth Funds

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### Abstract

Sovereign wealth funds (SWFs) are key actors in the global financial landscape of the twenty-first century. According to the OECD, at the peak of the global financial crisis, government driven international M&A reached US\$120 billion, or 20% of the total international M&A. This dropped significantly in 2010 to US\$70 billion, or 10% of the total, but still well above the average of 3% between 2000 and 2007. The bulk of this government-driven international investment originated either in China or SWFs in the Middle East and North Africa region (MENA) and Asia.

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