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## Impact of US Quantitative Easing Policy on Emerging Asia

*ADB Working Paper No. 321*

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### Abstract

The adoption of quantitative easing (QE) policy by the United States (US) Federal Reserve Bank since early 2009 has aroused widespread concerns in Asia and elsewhere regarding its possible impact in terms of the weakening of the US dollar and stimulating capital outflows to emerging economies that might increase inflationary pressures in them. This report investigates possible impacts of US quantitative easing policy on Asian economies and financial markets.

**Keywords:** quantitative easing, Federal Reserve Bank, asian economies, emerging asia, financial markets

**JEL Classification:** E43, E52, E58, F31, F32

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