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Effects of the Global Economic Crisis on Turkish Banking Sector

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Abstract

The global economic crisis began in 2008 has had major negative effects the economies of all countries in the world. Turkey is also one of the very seriously affected countries by the crisis. However, effects of the global crisis on Turkish Banking Sector remained relatively limited compared to its peers in developed and other developing countries.

Turkish Banking Sector has been less affected by the global crisis because of after November 2000 and February 2001 crises, gaining the banking sector stronger capital structure and stronger equity capital structure as a result of taken structural measures and improvements; effective supervision and regulation of the Banking Regulation and Supervision Agency; the absence of a functioning mortgage sector such as America; several structural and fundamental features of the sector itself; the macroeconomic policies of the Central Bank of Turkey; and some additional measures taken by banks in the process of the global economic crisis.

Keywords: Global Crisis, Turkish Economy, Turkish Banking Sector**JEL Classification:** E50, E51, E58, G01, G21[Suggested Citation](#) >[Show Contact Information](#) >[Download This Paper \(Delivery.cfm/SSRN_ID2180724_code1922062.pdf?abstractid=2180724&mirid=1\)](https://papers.ssrn.com/sol3/Delivery.cfm/SSRN_ID2180724_code1922062.pdf?abstractid=2180724&mirid=1)[Open PDF in Browser \(Delivery.cfm/SSRN_ID2180724_code1922062.pdf?abstractid=2180724&mirid=1&type=2\)](https://papers.ssrn.com/sol3/Delivery.cfm/SSRN_ID2180724_code1922062.pdf?abstractid=2180724&mirid=1&type=2)

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