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The Hamada Equation Reconsi	dered				
21 Pages Posted: 25 Mar 2014					
Jamal Munshi (https://papers.ssrn.com/s Sonoma State University	ol3/cf_dev/AbsByAuth.cfm?	per_id=2220942)			
Date Written: March 23, 2014					
Abstract					
A relationship between levered β and unlever from the Original Hamada Equation (OHE). A when its operating returns are different from	scenario analysis reveals that t	the OHE results are an	omalous when	the firm's cost of c	
Keywords: Hamada, levered beta, financial leverect of debt on beta, numerical methods	erage, WACC, CAPM, capital as	sset pricing model, Mi	ller-Modigliani	i, capital structure,	optimal capital structure, cost of capital,
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