

Download This Paper (Delivery.cfm/SSRN_ID2661370_code613124.pdf?abstractid=2661370&mirid=1)

Open PDF in Browser (Delivery.cfm/SSRN_ID2661370_code613124.pdf?abstractid=2661370&mirid=1&type=2)

☆ Add Paper to My Library

Share:

What Drives Bank-Intermediated Trade Finance? Evidence from Cross-Country Analysis

Banco de Espana Working Paper No. 1524

26 Pages
Posted: 17 Sep 2015

José María Serena (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=519668)
Bank for International Settlements (BIS)

Garima Vasishtha (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=400696)
World Bank

Date Written: September 16, 2015

Abstract

Empirical work on the underlying causes of the recent dislocations in bank-intermediated trade finance has been limited by the scant availability of hard data. This paper aims to analyse the key determinants of bank-intermediated trade finance using a novel dataset covering ten banking jurisdictions. It focuses on the role of global factors as well as country-specific characteristics in driving trade finance. Results indicate that country-specific variables, such as growth in trade flows and funds available for domestic banks, as well as global financial conditions and global import growth, are important determinants of trade finance. These results are robust to different model specifications. Further, we do not find that trade finance is more sensitive to global financial conditions than other loans to non-bank entities.

Keywords: bank-intermediated trade finance, trade flows, global financial crisis

JEL Classification: F14, F19

[Suggested Citation](#) >

[Show Contact Information](#) >

Download This Paper (Delivery.cfm/SSRN_ID2661370_code613124.pdf?abstractid=2661370&mirid=1)

Open PDF in Browser (Delivery.cfm/SSRN_ID2661370_code613124.pdf?abstractid=2661370&mirid=1&type=2)

0 References

Fetch References

0 Citations

Fetch Citations

Do you have a job opening that you would like to promote on SSRN?

Place Job Opening (https://www.ssrn.com/index.cfm/en/Announcements-Jobs/)
We use cookies that are necessary to make our site work. We may also use additional cookies to analyze, improve, and personalize our content and your digital experience. For more information, see our [Cookie Policy](#) (https://www.elsevier.com/legal/cookiepolicy)

Paper statistics

[Cookie Settings](#)

Accept all cookies

RANK

514,286

2 Citations

77 References

PlumX Metrics



(https://plu.mx/ssrn/a/?ssrn_id=2661370) Related Journals

Banco de Espana Research Paper Series (https://papers.ssrn.com/sol3/JELJOUR_Results.cfm?form_name=journalBrowse&journal_id=1027959)

Follow



Banking & Insurance eJournal (https://papers.ssrn.com/sol3/JELJOUR_Results.cfm?form_name=journalBrowse&journal_id=1492282)

Follow



View more >

Feedback

Submit a Paper > (https://hq.ssrn.com/submission.cfm)

SSRN Quick Links



SSRN Rankings



About SSRN



f (https://www.facebook.com/SSRNcommunity/)

in (https://www.linkedin.com/company/493409?trk=tyah&trkInfo=clickedVertical%3Acompany%2CentityType%3AentityHistoryName%2CclickedEntityId%3Acompany_493409%2Cidx%3A1)

🐦 (https://twitter.com/SSRN)

(http://www.elsevier.com/)

Copyright (https://www.ssrn.com/index.cfm/en/dmca-notice-policy/)

Terms and Conditions (https://www.ssrn.com/index.cfm/en/terms-of-use/)

Privacy Policy (https://www.elsevier.com/legal/privacy-policy)

All content on this site: Copyright © 2023 Elsevier Inc., its licensors, and contributors. All rights are reserved, including those for text and data mining, AI training, and similar technologies. For all open access content, the Creative Commons licensing terms apply.

We use cookies to help provide and enhance our service and tailor content.

To learn more, visit Cookie Settings.

(http://www.relx.com/)

(https://papers.ssrn.com/sol3/updateInformationLog.cfm?process=true)