


[Download This Paper \(Delivery.cfm/SSRN\\_ID2694728\\_code359140.pdf?abstractid=2694728&mirid=1\)](https://papers.ssrn.com/sol3/Delivery.cfm/SSRN_ID2694728_code359140.pdf?abstractid=2694728&mirid=1)[Open PDF in Browser \(Delivery.cfm/SSRN\\_ID2694728\\_code359140.pdf?abstractid=2694728&mirid=1&type=2\)](https://papers.ssrn.com/sol3/Delivery.cfm/SSRN_ID2694728_code359140.pdf?abstractid=2694728&mirid=1&type=2) Add Paper to My LibraryShare:    

## Back-Door Equity Financing: Citigroup's \$7.5 Billion Mandatory Convertible Issue


*Journal of Applied Finance (Formerly Financial Practice and Education), Vol. 19, No. 1&2, 2009*

8 Pages

Posted: 4 Dec 2015

Enrique R. Arzac ([https://papers.ssrn.com/sol3/cf\\_dev/AbsByAuth.cfm?per\\_id=22407](https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=22407))

Columbia University - Columbia Business School, Finance

 [There are 2 versions of this paper](#)

Date Written: November 23, 2015

### Abstract

This paper provides a procedure for calculating the implied common equity proceeds of mandatory issues and concludes that Citigroup's November 2007 issue has likely yielded higher proceeds per share than the proceeds that would have resulted from a common stock issue.

[Suggested Citation](#) >[Show Contact Information](#) >[Download This Paper \(Delivery.cfm/SSRN\\_ID2694728\\_code359140.pdf?abstractid=2694728&mirid=1\)](https://papers.ssrn.com/sol3/Delivery.cfm/SSRN_ID2694728_code359140.pdf?abstractid=2694728&mirid=1)[Open PDF in Browser \(Delivery.cfm/SSRN\\_ID2694728\\_code359140.pdf?abstractid=2694728&mirid=1&type=2\)](https://papers.ssrn.com/sol3/Delivery.cfm/SSRN_ID2694728_code359140.pdf?abstractid=2694728&mirid=1&type=2)

## 0 References

[Fetch References](#)

## 0 Citations

[Fetch Citations](#)

Do you have a job opening that you would like to promote on SSRN?

[Place Job Opening \(https://www.ssrn.com/index.cfm/en/Announcements-Jobs/\)](https://www.ssrn.com/index.cfm/en/Announcements-Jobs/)

## Paper statistics

DOWNLOADS

87

We use cookies that are necessary to make our site work. We may also use additional cookies to analyze, improve, and personalize our content and your digital experience. For more information, see our [Cookie Policy](#)

ABSTRACT VIEWS

990

RANK

[Cookie Settings](#)

Accept all cookies

PlumX Metrics



(https://plu.mx/ssrn/a?ssrn\_id=2694728)  
Related Journals

Corporate Finance: Capital Structure & Payout Policies eJournal (https://papers.ssrn.com/sol3/JELJOUR\_Results.cfm?form\_name=journalBrowse&journal\_id=1508969)

Follow ⓘ

Journal of Applied Finance (https://papers.ssrn.com/sol3/JELJOUR\_Results.cfm?form\_name=journalBrowse&journal\_id=603743)

Follow ⓘ

Feedback ↩

Submit a Paper > (https://hq.ssrn.com/submission.cfm)

SSRN Quick Links ▼

SSRN Rankings ▼

About SSRN ▼

**f** (https://www.facebook.com/SSRNcommunity/)

**in** (https://www.linkedin.com/company/493409?trk=tyah&trkInfo=clickedVertical%3Acompany%2CentityType%3AentityHistoryName%2CclickedEntityId%3Acompany\_493409%2Cidx%3A0%2Cstart%3A0%2Cend%3A10%2Curl%3Ahttps%3A%2F%2Fwww.linkedin.com%2Fcompany%2F493409%2F)

**t** (https://twitter.com/SSRN)

(http://www.elsevier.com/)

Copyright (https://www.ssrn.com/index.cfm/en/dmca-notice-policy/) Terms and Conditions (https://www.ssrn.com/index.cfm/en/terms-of-use/)

Privacy Policy (https://www.elsevier.com/legal/privacy-policy)

All content on this site: Copyright © 2023 Elsevier Inc., its licensors, and contributors. All rights are reserved, including those for text and data mining, AI training, and similar technologies. For all open access content, the Creative Commons licensing terms apply.

We use cookies to help provide and enhance our service and tailor content.

To learn more, visit [Cookie Settings](#).



(http://www.relx.com/)

(https://papers.ssrn.com/sol3/updateInformationLog.cfm?process=true)