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The Equity Premium Consensus Forecast Revisited

15 Pages

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Abstract

This paper presents the results of a survey of 510 finance and economics professors. The consensus forecast for the 1-year equity premium is about 3% to 3.5%, the consensus forecast for the 30-year equity premium (arithmetic) is about 5% to 5.5%. The consensus 30-year stock market forecast is about 10%. These forecasts are considerably lower than those taken just 3 years ago.

Keywords: Equity Premium**JEL Classification:** G00, G10, G30, F4[Suggested Citation](#) >[Show Contact Information](#) >[Download This Paper \(Delivery.cfm/SSRN_ID285169_code010927590.pdf?abstractid=285169&mirid=1\)](https://papers.ssrn.com/sol3/Delivery.cfm/SSRN_ID285169_code010927590.pdf?abstractid=285169&mirid=1)[Open PDF in Browser \(Delivery.cfm/SSRN_ID285169_code010927590.pdf?abstractid=285169&mirid=1&type=2\)](https://papers.ssrn.com/sol3/Delivery.cfm/SSRN_ID285169_code010927590.pdf?abstractid=285169&mirid=1&type=2)

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