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Financial Repression to Ease Fiscal Eurozone?	Stress: Turning Bac	k the Clock ii	n the			
39 Pages Posted: 1 Dec 2016						
Ad van Riet (https://papers.ssrn.com/sol3/cf_d United Nations University - Institute on Comparative Region Date Written: November 01, 2013		•				
Abstract						
Policy-makers are addressing the euro area sovereig curtailing financial markets and relying on the centre domestic financial institutions, savers and investors legislators have stepped up their control over the firmular privileges which unduly restrain market discipline. To governments just as others benefited from its extract maintaining medium-term price stability while creater than the control of the con	al bank to ease fiscal stress. S in order to secure debt finan ancial system to correct mar he European Central Bank h ordinary monetary policy acti	Several euro area go ncing, induce lower ket and regulatory has been actively eng ons, the ECB pursu	overnments have funding costs, failures. Some gaged in restor ed its mandate	ve indeed applied fill budget holes of their interventi ing financial stab e in an independe	I various repressive ted or resolve a public deb ions, however, also est vility and preserving th	chniques directed at ot overhang. European ablished government e euro. Although
Keywords: Financial Repression, Financial Crisis, Fis	cal Stress, Monetary Policy, C	Central Bank Indepe	endence			
JEL Classification: E44, E58, E63, F36, G18, G28, H6	3					
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