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The Offset as a Specific Sort of Economic Activity

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Abstract


Offset agreements are widespread in sales of defense products. There is a steady tendency to increase their share as a percentage of world trade. Developed countries with well-established Defence Technological and Industrial Bases, use offset transactions to target activities to business organizations and countries with emerging economies use offset to gain military and commercial benefits. The following report examines the offset as an economic operation which represents a wide range of industrial and trade practices.

Keywords: Economic activity, offset transactions, resource management

JEL Classification: D00, D01, D04, F00

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