Download This Paper (Delivery.cfm/SSRN_ID3429077_code1708358.pdf?abstractid=3429077&mirid=1)

Open PDF in Browser (Delivery.cfm/SSRN_ID3429077_code1708358.pdf?abstractid=3429077&mirid=1&type=2)

Add Paper to My Library

Share:

Do Female Investors Support Female Entrepreneurs? An Empirical Analysis of Angel Investor Behavior

Duquesne University School of Law Research Paper No. 2019-06

11 Pages
Posted: 1 Aug 2019

Seth Oranburg (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=2256355)
University of New Hampshire Franklin Pierce School of Law

Mark Geiger (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=3167374)
Duquesne University - Palumbo Donahue School of Business

Date Written: 2019

Abstract

There is an ongoing debate on why female entrepreneurs face greater challenges than their male counterparts do in raising capital for their companies. Rooted in homophily – theory supporting the notion that women support women – is the argument that there are not enough female investors to support female-led firms. In the context of accredited investor-investee exchanges, we explored whether the gender of investor and the gender of investee's CEO are related. Using a United States sample of 529 investments from fiscal year 2018, we found a significant association between the gender of investor and the gender of the investee's CEO. These findings suggest that homophily may be a key social mechanism through which gender can impede or promote investment decisions.

Keywords: Entrepreneurship, Investments, funding, gender

Suggested Citation >

Show Contact Information >

Download This Paper (Delivery.cfm/SSRN_ID3429077_code1708358.pdf?abstractid=3429077&mirid=1)

Open PDF in Browser (Delivery.cfm/SSRN_ID3429077_code1708358.pdf?abstractid=3429077&mirid=1&type=2)

10 References

1. J R Becker-Blease , J E Sohl
   Do women-owned businesses have equal access to angel capital?
   Journal of Business Venturing , volume 22 , issue 4 , p. 503 - 521 Posted: 2007
   Crossref (https://doi.org/10.1016/j.jbusvent.2006.06.003)

2. S V Buuren , K Groothuis-Oudshoorn
   MICE: Multivariate imputation by chained equations in R
   Journal of Statistical Software , p. 1 - 68 Posted: 2010
   Crossref (https://doi.org/10.18637/jss.v045.i03)

3. A W Brooks , L Huang , S W Kearney , F E Murray
   Investors prefer entrepreneurial ventures pitched by attractive men
   Proceedings of the National Academy of Sciences , volume 111 , issue 12 , p. 4427 - 4431 Posted: 2014
   Crossref (https://doi.org/10.1073/pnas.1321202111)

4. S Coleman , A Robb
   A comparison of new firm financing by gender: evidence from the Kauffman Firm Survey data

We use cookies that are necessary to make our site work. We may also use additional cookies to analyze, improve, and personalize our content and your digital experience. For more information, see our Cookie Policy (https://www.elsevier.com/legal/cookienotice)

Cookie Settings

Accept all cookies

Load more

0 Citations

Fetch Citations

Do you have a job opening that you would like to promote on SSRN?

Place Job Opening (https://www.ssrn.com/index.cfm/en/Announcements-Jobs/)

Paper statistics

DOWNLOADS	278
ABSTRACT VIEWS	1,964
RANK	216,870

10 References

PlumX Metrics

(https://plu.mx/ssrn/a/?ssrn_id=3429077)

Related eJournals

Thomas R. Kline School of Law of Duquesne University Research Paper Series (https://papers.ssrn.com/sol3/JELJOUR_Results.cfm?form_name=journalBrowse&journal_id=1908337)

Follow

Corporate Law & Finance eJournal (https://papers.ssrn.com/sol3/JELJOUR_Results.cfm?form_name=journalBrowse&journal_id=1480995)

Follow

View more >

Feedback

Submit a Paper > (https://hq.ssrn.com/submission.cfm)

SSRN Quick Links

SSRN Rankings

About SSRN

(https://www.facebook.com/SSRNcommunity/)
(https://www.linkedin.com/company/493409?trk=tyah&trkInfo=clickedVertical%3Acompany%2CentityType%3AentityHistoryName%2CclickedEntityId%3Acompany_493409%2Cidx%3
(https://twitter.com/SSRN)

(http://www.elsevier.com/)

Copyright (https://www.ssrn.com/index.cfm/en/dmca-notice-policy/) Terms and Conditions (https://www.ssrn.com/index.cfm/en/terms-of-use/)
Privacy Policy (https://www.elsevier.com/legal/privacy-policy)

All content on this site: Copyright © 2023 Elsevier Inc., its licensors, and contributors. All rights are reserved, including those for text and data mining, AI training, and similar technologies. For all open access content, the Creative Commons licensing terms apply.

We use cookies to help provide and enhance our service and tailor content.

To learn more, visit Cookie Settings.

(http://www.relx.com/)

(https://papers.ssrn.com/sol3/updateInformationLog.cfm?process=true)