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The Repurchase Agreement Refined: Gcf Repo

7 Pages

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Michael J. Fleming (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=53206)
Federal Reserve Bank of New YorkKenneth Garbade (https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=128679)
Federal Reserve Bank of New York

Abstract

One of the largest and most important of the money markets is the market for repurchase agreements. In a repurchase agreement, a borrower of money effectively agrees to provide securities as collateral to the lender to mitigate credit risk. GCF Repo is a recent innovation in this market that reduces transaction costs, enhances liquidity, and facilitates the efficient use of collateral.

Keywords: repurchase agreements, RP, repo, fails, negative interest rates**JEL Classification:** G28, G18, H63[Suggested Citation](#) >[Show Contact Information](#) >[Download This Paper \(Delivery.cfm/SSRN_ID682701_code387943.pdf?abstractid=682701&mirid=1\)](#)[Open PDF in Browser \(Delivery.cfm/SSRN_ID682701_code387943.pdf?abstractid=682701&mirid=1&type=2\)](#)

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