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Has Structural Change Contributed to a Jobless Recovery?
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Abstract
The current recovery has seen steady growth in output but no corresponding rise in employment. A look at layoff trends and industry job gains and losses in 2001-03 suggests that structural change - the permanent relocation of workers from some industries to others - may help explain the stalled growth in jobs.
Keywords: jobless recovery, structural change, temporary layoffs, reallocation
JEL Classification: E3, E24, J6
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16 References
1. See Freeman , Medoff
221) and "Union Members in 2002 Posted: 1984-02-25
2. See Vroman (1989) for a discussion of the history and issues relating to the experience rating of unemployment insurance
3. According to Bureau of Labor Statistics payroll data, during the 2001 recession, personnel supply jobs shrank by 14.5 percent. This industry accounted for 531,000 payroll job losses, or 39 percent of the total. 14. For a description of the JOLTS data
4. Haltiwanger Davis , Schuh study gross job flows in manufacturing during the 1970s and 1980s. Figura (2002a,b) uses the same data Posted: 1991
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