



"Announcement effects of the federal funds rate changes on exchange traded funds and bond yields"

[Sudip Ghosh](#)

[Division of Engineering, Business & Computing \(Berks\)](#)

Research output: Contribution to journal > Article > peer-review

 **Overview**

 Fingerprint

Abstract

Using a sample from March 10, 1999 to December 24, 2008, I analyze the relationship between announcement effects of the FOMC on exchange-traded fund (ETF) and treasury yields using a GARCH and an ARCH model. The effect of surprise fed rate announcements on the conditional mean and variance for both ETFs (returns) and treasury yields returns have desired magnitude and significance. Keeping in mind how interest rates affect financial instruments, I find that the efficiency of announcements on financial assets have weakened in recent periods.

Original language	English (US)
Pages (from-to)	147-156
Number of pages	10
Journal	European Journal of Economics, Finance and Administrative Sciences
Issue number	24
State	Published - Sep 1 2010

All Science Journal Classification (ASJC) codes

General Business, Management and Accounting

Economics, Econometrics and Finance(all)

Fingerprint

Dive into the research topics of "Announcement effects of the federal funds rate changes on exchange traded funds and bond yields". Together they form a unique fingerprint.



Announcement Effect
Keyphrases



Rate Change
Keyphrases



Bond Yields
Keyphrases



Exchange-traded Funds
Keyphrases



Index Derivative
Business & Economics



Key Rate
Business & Economics



Interest Rates
Keyphrases



Feed Rate
Keyphrases

[View full fingerprint >](#)

Cite this

APA

[Author](#)

[BIBTEX](#)

[Harvard](#)

[Standard](#)

[RIS](#)

[Vancouver](#)

Ghosh, S. (2010). "Announcement effects of the federal funds rate changes on exchange traded funds and bond yields". *European Journal of Economics, Finance and Administrative Sciences*, (24), 147-156.

[Penn State data protection policy](#)

[About web accessibility](#)

[Report vulnerability](#)

[Contact us](#)