





🚺 Overview 🛛 🎯 Fingerprint

### Abstract

Using a sample from March 10, 1999 to December 24, 2008, I analyze the relationship between announcement effects of the FOMC on exchange-traded fund (ETF) and treasury yields using a GARCH and an ARCH model. The effect of surprise fed rate announcements on the conditional mean and variance for both ETFs (returns) and treasury yields returns have desired magnitude and significance. Keeping in mind how interest rates affect financial instruments, I find that the efficiency of announcements on financial assets have weakened in recent periods.

Original language	English (US)
Pages (from-to)	147-156
Number of pages	10
Journal	European Journal of Economics, Finance and Administrative Sciences
Issue number	24
State	Published - Sep 1 2010

## All Science Journal Classification (ASJC) codes

General Business, Management and Accounting Economics, Econometrics and Finance(all)

Other files and links

- Link to publication in Scopus
- Link to citation list in Scopus

# Fingerprint

Dive into the research topics of "Announcement effects of the federal funds rate changes on exchange traded funds and bond yields". Together they form a unique fingerprint.

Announcement Effect	Rate Change	
Keyphrases	Keyphrases	
Bond Yields	Exchange-traded Funds	
Keyphrases	Keyphrases	
Federal Funds Rate	Treasury Yields	
Keyphrases	Keyphrases	
Key Rate	Interest Rates	
Economics, Econometrics and Finance	Keyphrases	
View full fingerprint >		
Cite this		
APA Author BIBTEX Harvard Stand	lard RIS Vancouver	

Ghosh, S. (2010). "Announcement effects of the federal funds rate changes on exchange traded funds and bond yields". *European Journal of Economics, Finance and Administrative Sciences*, (24), 147-156.

### Powered by Pure, Scopus & Elsevier Fingerprint Engine™

All content on this site: Copyright © 2025 Penn State , its licensors, and contributors. All rights are reserved, including those for text and data mining, AI training, and similar technologies. For all open access content, the relevant licensing terms apply

We use cookies to help provide and enhance our service and tailor content. By continuing you agree to the use of cookies

### Log in to Pure

Penn State data protection policy

About web accessibility

Report vulnerability

Contact us