



American Economic Review

ISSN 0002-8282 (Print) | ISSN 1944-7981 (Online)

≡ Menu

Why Don't People Insure Late-Life Consumption? A Framing Explanation of the Under-Annuitization Puzzle

Jeffrey R. Brown

Jeffrey R. Kling

Sendhil Mullainathan

Marian V. Wrobel

AMERICAN ECONOMIC REVIEW
VOL. 98, NO. 2, MAY 2008
(pp. 304–09)

Download Full Text PDF

Article Information

Citation

Brown, Jeffrey R., Jeffrey R. Kling, Sendhil Mullainathan, and Marian V. Wrobel. 2008.

This website uses cookies.

By clicking the "Accept" button or continuing to browse our site, you agree to first-party and session-only cookies being stored on your device to enhance site navigation and analyze site performance and traffic. For more information on our use of cookies, please see our [Privacy Policy](#).

Accept

Choose Format:



JEL Classification

D14 Personal Finance

D81 Criteria for Decision-Making under Risk and Uncertainty

G22 Insurance; Insurance Companies

[Terms of Use](#)

[Privacy Policy](#)

Copyright 2026 American Economic Association. All rights reserved.

This website uses cookies.

By clicking the "Accept" button or continuing to browse our site, you agree to first-party and session-only cookies being stored on your device to enhance site navigation and analyze site performance and traffic. For more information on our use of cookies, please see our [Privacy Policy](#).

Accept