



## American Economic Review

ISSN 0002-8282 (Print) | ISSN 1944-7981 (Online)

≡ Menu

# Variable Rare Disasters: A Tractable Theory of Ten Puzzles in Macro-finance

Xavier Gabaix

AMERICAN ECONOMIC REVIEW

VOL. 98, NO. 2, MAY 2008

(pp. 64–67)

Download Full Text PDF

### Article Information

#### Citation

Gabaix, Xavier. 2008. "Variable Rare Disasters: A Tractable Theory of Ten Puzzles in Macro-finance." *American Economic Review* 98 (2): 64–67.

DOI: 10.1257/aer.98.2.64

Choose Format:



#### This website uses cookies.

By clicking the "Accept" button or continuing to browse our site, you agree to first-party and session-only cookies being stored on your device to enhance site navigation and analyze site performance and traffic. For more information on our use of cookies, please see our [Privacy Policy](#).

Accept

32 Business Fluctuations; Cycles

E43 Determination of Interest Rates; Term Structure of Interest Rates

**E44** Financial Markets and the Macroeconomy

**G12** Asset Pricing; Trading volume; Bond Interest Rates

[Terms of Use](#)

[Privacy Policy](#)

Copyright 2025 American Economic Association. All rights reserved.

### This website uses cookies.

By clicking the "Accept" button or continuing to browse our site, you agree to first-party and session-only cookies being stored on your device to enhance site navigation and analyze site performance and traffic. For more information on our use of cookies, please see our [Privacy Policy](#).

Accept