



## American Economic Review

ISSN 0002-8282 (Print) | ISSN 1944-7981 (Online)

≡ Menu

# Payday Loans and Credit Cards: New Liquidity and Credit Scoring Puzzles?

Sumit Agarwal

Paige Marta Skiba

Jeremy Tobacman

AMERICAN ECONOMIC REVIEW

VOL. 99, NO. 2, MAY 2009

(pp. 412-17)

[Download Full Text PDF](#)

### Article Information

### Citation

Agarwal, Sumit, Paige Marta Skiba, and Jeremy Tobacman. 2009. "Payday Loans and Credit Cards: New Liquidity and Credit Scoring Puzzles?" *American Economic Review* 99 (2): 412-17.

DOI: 10.1257/aer.99.2.412

### This website uses cookies.

By clicking the "Accept" button or continuing to browse our site, you agree to first-party and session-only cookies being stored on your device to enhance site navigation and analyze site performance and traffic. For more information on our use of cookies, please see our [Privacy Policy](#).

[Accept](#)

# Additional Materials

## Supplemental Appendix

---

### JEL Classification

**D14** Personal Finance

**G21** Banks; Other Depository Institutions; Micro Finance Institutions; Mortgages

[Terms of Use](#)

[Privacy Policy](#)

Copyright 2026 American Economic Association. All rights reserved.

### This website uses cookies.

By clicking the "Accept" button or continuing to browse our site, you agree to first-party and session-only cookies being stored on your device to enhance site navigation and analyze site performance and traffic. For more information on our use of cookies, please see our [Privacy Policy](#).

[Accept](#)